

# ACCOUNTING

*Head of the Department:* Associate Professor Simpson  
*Professors:* Carruth, Honea  
*Associate Professor:* Braun, Morris, Titard  
*Assistant Professors:* Davis, DiGregorio, Stallworth  
*Instructors:* Jones, Helluin, Roberts

## ACCOUNTING (ACCT)

**200. Introduction to Financial Accounting.** Credit 3 hours. Prerequisite: Sophomore standing. An introduction to corporate financial accounting systems including preparing, interpreting, and using financial statements.

**221. Intermediate Financial Accounting I.** Credit 3 hours. Prerequisites: "C" or better in Accounting 200 and 2.1 cumulative GPA. A thorough review of the accounting information system emphasizing the accounting cycle, financial statements, and the environment of accounting.

**225. Managerial Accounting.** Credit 3 hours. Prerequisite: Accounting 200. A study of managerial accounting including full cost, differential, and responsibility accounting systems. Emphasis is placed on procedures and methods designed to provide information for management decisions. (Not open to accounting majors.)

**312. Intermediate Financial Accounting II.** Credit 3 hours. Prerequisites: "C" or better in Accounting 221 and Junior standing. A continuation of Accounting 221 emphasizing accounting for the assets and liabilities of an entity.

**313. Intermediate Financial Accounting III.** Credit 3 hours. Prerequisites: "C" or better in Accounting 312, and Junior standing. A continuation of Accounting 312 emphasizing accounting for leases, pensions, income taxes, corporate equity, accounting changes, statement of cash flows, and financial disclosures.

**320. Accounting Information Systems and Procedures.** Credit 3 hours. Prerequisites: "C" or better in Accounting 221, Management 290, and Junior standing. A study of the system that enables accounting data to be collected, organized, and communicated in an efficient and effective manner. The course emphasizes the accountant's role in evaluating, designing, and controlling the flow of information. The course develops skills in systems documentation, systems planning, and systems analysis.

**331. Cost and Managerial Accounting.** Credit 3 hours. Prerequisites: "C" or better in Accounting 221 and Junior standing. A study of the concepts, objectives, and procedures of cost and managerial accounting. Topics include cost volume-profit analysis; job costing and process costing systems; activity-based costing; standard costing and variance analysis; budgeting; and relevant information for decision making.

**341. Tax Accounting.** Credit 3 hours. Prerequisites: "C" or better in Accounting 221 and Junior standing. An introductory course in the fundamentals of federal income taxation. Coverage will primarily focus on the federal tax law as it relates to individuals.

**391. Accounting Internship.** Credit 3 hours. Prerequisites: "C" or better in Accounting 312, 3.0 cumulative GPA, and 3.0 Accounting GPA. Provides training and experience through an assignment with a cooperative CPA firm, company, or government agency selected or approved by the Accounting Internship Coordinator. Students will earn three semester hours credit for their 300 hours of approved work experience. Accounting Internship is an accounting elective and will receive a grade of Pass or Fail only. This course may be repeated for a total of six credit hours for a different work experience with the approval of the Accounting Internship Coordinator.

**400/500. Accounting for Governmental and Not-for-Profit Organizations.** Credit 3 hours. Prerequisites: "C" or better in Accounting 312 and Senior or Graduate standing. A study of the specialized accounting, reporting, and auditing requirements applicable to governmental and not-for-profit organizations, as well as issues related to their performance evaluation. Additional work will be required for 500 credit.

**406/506. Accounting Theory.** Credit 3 hours. Prerequisites: "C" or better in Accounting 313, Senior or Graduate standing. A study of past attempts to develop a coordinated statement of accounting theory; an examination of accounting theory with emphasis on financial accounting concepts; and a discussion of the application of accounting concepts to cost, revenue, income, assets, liabilities, and equities. Additional work will be required for 506 credit.

**407. Auditing and Assurance Services.** Credit 3 hours. Prerequisites: "C" or better in Accounting 313 and Senior standing. A study of audit and assurance services including audit and assurance theory, procedures and problems; internal control; audit program development; evidential matter; and reporting. Emphasis will be given to discussion of the ethical, social, and economic forces informing audit judgment.

**411. Advanced Financial Accounting.** Credit 3 hours. Prerequisites: "C" or better in Accounting 313 and Senior standing. A study of advanced accounting concepts including corporate consolidations, partnerships, international issues, and not-for-profit organizations.

**413. Independent Study in Accounting.** Credit 3 hours. May not be repeated. Prerequisite: "C" or better in Accounting 313, Senior standing, and the permission of Department Head. A course designed primarily to study current accounting issues in an area mutually agreed upon by the instructor and student.

**432.[332]. Advanced Cost Accounting.** Credit 3 hours. Prerequisite: C or better in Accounting 331 and Senior standing. A study of advanced topics in cost and managerial accounting include cost allocation, long and short-range budgeting, quantitative techniques for planning and decision making, cost and profit analysis, marginal income analysis, cost of quality, and generating new plans and making corrective actions.

**442/542. Advanced Tax Accounting.** Credit 3 hours. Prerequisites: "C" or better in Accounting 341 and Senior or Graduate standing. A course in the federal income taxation of taxpayers other than individuals. Coverage will primarily focus on the federal tax law as it relates to corporations, shareholders, partnerships, and partners. Additional work will be required for 542 credit.

**607. Advanced Audit and Assurance Services.** Credit 3 hours. Prerequisites: "C" or better in Accounting 407 (or equivalent as determined by the Department Head) and Graduate standing. A study of audit and assurance theory accomplished through the analysis of professional standards (both existing and emerging), current events affecting the professional environment, extant professional and academic literature, and significant cases impacting the profession. In addition, students will have the opportunity to employ technological tools in the execution of assurance applications.

**620. Advanced Accounting Information Systems.** Credit 3 hours. Prerequisite: "C" or better in Accounting 320 (or equivalent as determined by the Department Head) and Graduate standing. The study of special topics relating to the evaluation, design and control of accounting information systems. The emphasis of this course is the application of the special topics discussed to a consulting project using local companies.

**625. Accounting for Business Decisions.** Credit 3 hours. Prerequisites: "C" or better in Accounting 200 (or equivalent as determined by the Department Head) and Graduate Standing. The fundamental accounting concepts and techniques that relate to planning and control are reviewed. An investigation is made of the concepts that underlie cost behavior patterns, responsibility accounting, cost allocation, and cost systems. Techniques used in budgeting, long-range planning performance measurement and break-even analysis are developed.

**695. Special Topics in Accounting.** Credit 3 hours. Prerequisites: Accounting 200 (or equivalent as determined by the Department Head) and Graduate standing. A seminar course focusing on selected current issues in accounting. This course may be repeated once for a total of six credit hours if different topics are studied.