

DEPARTMENT OF ACCOUNTING AND FINANCE

Head of the Department: Associate Professor Simpson

Professors: Braun, Carruth, Duggal, Titard, Yeargain

Associate Professor: Cresson, Davis, DiGregorio, Lewis, Meyer, Morris, Simpson

Assistant Professors: Noguera, Toerner

Instructors: Ard, Bassett, DeFranceschi, Jones, Knight

MISSION STATEMENT

The primary purpose of the Department of Accounting at Southeastern Louisiana University is to help our students, who are mainly from Southeastern Louisiana, build a better future for themselves and the communities in which they ultimately serve. Through excellent instruction provided by a qualified faculty, students are exposed to accounting concepts and practices that provide them with knowledge based for successful entry into the profession.

The Department of Accounting has two secondary purposes. The first purpose is to enable the faculty to advance accounting knowledge, particularly knowledge related to pedagogy and business practice, through research and other forms of inquiry. The second purpose is to give faculty an opportunity to provide service to Southeastern Louisiana University, the College of Business, the Department of Accounting, the broader accounting-related community, and the region in which Southeastern is located.

ASSURANCE OF LEARNING GOALS

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| Goal 1: | Students will have the technical accounting knowledge and skills necessary for successful careers in accounting. |
| Goal 2: | Students will recognize ethical dimensions in accounting issues and practice. |
| Goal 3: | Students will have the ability to effectively analyze and solve accounting problems. |
| Goal 4: | Students will have effective communication skills. |
| Goal 5: | Students will have an understanding of global issues as they relate to accounting. |

MAJOR IN ACCOUNTING

In addition to the general education core requirements, the major program in accounting consists of thirty semester hours. These hours include the following: Accounting 200, 221, 312, 313, 320, 331, 341, 407, 411, and three hours of accounting electives to be selected from the following: Accounting 391, 400, 406, 432, or 442. Requirement for graduation area is a 2.2 or better overall degree GPA and a 2.2 or better degree GPA in Accounting.

HONORS DIPLOMA IN THE DISCIPLINE

The department also offers an upper-division honors curriculum allowing its students to earn an honors diploma in the major at graduation. For information about requirements and honors courses in this department, please contact the Department Head.

SELECTION AND RETENTION POLICIES

Excluding progression to Accounting 225, students (regardless of major) must have a grade of "C" or better in each prerequisite Accounting course taken (Accounting 200, 221, 312, and 313) to progress and a "D" or better in each non-prerequisite Accounting course taken (Accounting 320, 331, 341, 400, 406, 407, 411, 432, and 442). Each accounting course numbered 221 and above (excluding 225) may be repeated only once, excluding course withdrawals. If a student repeats any course numbered 221 or above without obtaining the minimum grade listed above for that particular course, no other Accounting courses numbered 221 or above (excluding 225) may be taken.

The statements in the foregoing paragraph do not override the individual course prerequisites outlined elsewhere in this catalogue. Also, the foregoing language does not reduce the GPA requirements that must be met in order to graduate with a B.S. degree in Accounting. A discussion of these GPA requirements can be found under the "Major in Accounting" section above.

MINOR IN ACCOUNTING

A minor in accounting will be given upon the satisfactory completion of eighteen hours of course work in Accounting. The required courses are as follows: Accounting 200, 221, 312, 313, 331, and 341. Students minoring in Accounting must obtain the approval of the Department Head. All rules discussed in the "Selection and Retention Policies" section apply to all students including minors in Accounting.

CURRICULUM IN ACCOUNTING LEADING TO THE DEGREE OF BACHELOR OF SCIENCE

FIRST YEAR

FIRST SEMESTER	S.H.	SECOND SEMESTER	S.H.
English 101	3	English 102	3
Mathematics 161	3	Mathematics 163	3
Biological Science ¹	3	Physical Science ¹	3
Sociology 101 or Psychology 101	3	Visual Arts, Music, Dance or Theatre Elective	3
Management 210	3	History Elective	3
Southeastern 101	2		
	17		15

SECOND YEAR

†Accounting 200	3	†Accounting 221	3
Second Natural Science Sequence ¹	3	Operations Mgmt. & Info. Systems 200	3
Economics 201	3	Economics 202	3
Communication 211	3	Business Law 234	3
English 230, 231, or 232	3	Management 240	3
	15		15

THIRD YEAR

†Accounting 312	3	†Accounting 313	3
†Accounting 331	3	†Accounting 320	3
Operations Mgmt. & Info. Systems 350	3	Marketing 303	3
Management 351	3	Operations Mgmt. & Info. Systems 320	3
Finance 381	3	Economics 333	3
	15		15

FOURTH YEAR

†Accounting 407	3	Elective	1
†Accounting 341	3	†Accounting 411	3
Operations Mgmt. & Info. Systems 430	3	†Accounting Elective ²	3
Business Law 333	3	Management 464	3
Mgmt 425	3	Political Science 201 or 202	3
	15		13

Total semester hours required 120

Southeastern 101 is not required of transfer or readmitted Southeastern students with 30 hours or more. Those students will replace Southeastern 101 with 2 hours of free electives.

¹Please refer to the possible natural science combinations under General Education Requirements in the University Policies chapter of this catalogue for the approved sequenced courses in natural science. Because Chemistry 106 or Physics 142 cannot be followed by a second sequenced course, the student may take only one of these two courses for their natural sciences requirement.

²The Accounting elective must be chosen from Accounting 391 (3 hours only), 400, 406, 432, or 442.

† Major Course.

CPA EXAMINATION 150-HOUR EDUCATION REQUIREMENT

The Louisiana State Board of Public Accountancy requires at least 150 hours of college credit for an applicant to be eligible to sit for the Uniform Certified Public Accountant Examination. This college credit must include at least a bachelor's degree from an accredited university recognized by the Board. The applicant must also have completed 24 semester hours of accounting courses and 24 semester hours of business courses.

The Accounting Program at Southeastern is fully accredited by the Association to Advance Collegiate Schools of Business International. Upon completion of the B.S. degree in Accounting at Southeastern, students may need additional hours to obtain the 150 hours required by the Board to sit for the CPA Examination. Although the Board does not designate the specific courses required for these additional hours, it is recommended that students fulfill this requirement by completing Southeastern's MBA Program with a Concentration in Accounting.

For additional information about the MBA Accounting Concentration, please contact the MBA Director or the Accounting Department Head, or see the MBA information in the Graduate Studies section of this catalogue.

Information about the CPA Examination requirements can be obtained from the Department of Accounting at Southeastern or from the State Board of Certified Public Accountants of Louisiana, Pan American Life Center, 601 Poydras Street, Suite 1770, New Orleans, LA 70130, phone 504-566-1244, fax 504-566-1252, web address is www.cpaboard.state.la.us.

MAJOR IN FINANCE

The major in Finance leads to the degree of Bachelor of Science in Finance.

HONORS DIPLOMA IN THE DISCIPLINE

The department also offers an upper-division honors curriculum allowing its students to earn an honors diploma in the major at graduation. For information about requirements and honors courses in this department, please contact the Department Head.

MINOR IN FINANCE

Students from other departments of the University may minor in Finance. The minor in Finance consists of Finance 381, 401, 451 and nine hours of 300+ Finance electives. Students minoring in Finance must obtain the approval of the Department Head.

CURRICULUM IN FINANCE LEADING TO THE DEGREE OF BACHELOR OF SCIENCE

FIRST YEAR

FIRST SEMESTER	S.H.	SECOND SEMESTER	S.H.
Biological Science ¹	3	Communications 211	3
English 101	3	English 102	3
History Elective.....	3	Mathematics 163	3
Mathematics 161	3	Physical Science ¹	3
Vis Arts, Mus, Dance or Thea Elec	3	Elective.....	1
Southeastern 101	2		
	17		13

SECOND YEAR

Accounting 200	3	†Accounting 221 or 225	3
Economics 201	3	Economics 202	3
Management 210	3	English 230, 231, or 232	3
Business Law 231	3	Operations Mgmt. & Info. Systems 200	3
Second Natural Science Sequence ¹	3	Management 240	3
	15		15

THIRD YEAR

†Economics 333	3	†Finance 382	3
†Finance 381	3	†Finance 383	3
Management 351	3	†Finance Elective (300+)	3

Marketing 303	3	Operations Mgmt. & Info. Systems 350.....	3
Operations Mgmt. & Info. Systems 320.....	3	Elective.....	3
	15		15

FOURTH YEAR

†Finance 451	3	†Finance 401	3
†Finance Elective (300+)	3	†Finance 447	3
Management 425	3	†Finance Elective (300+).....	3
Operations Mgmt. & Info. Systems 430	3	Management 464	3
Elective.....	3	†Finance 499	3
	15		15

Total semester hours required 120

Southeastern 101 is not required of transfer or readmitted Southeastern students with 30 hours or more. Those students will replace Southeastern 101 with 2 hours of free electives.

¹Please refer to the possible natural science combinations under General Education Requirements in the University Policies chapter of this catalogue for the approved sequence courses in natural science. Because Chemistry 106 or Physics 142 cannot be followed by a second sequence course, the student may take only one of these two courses for their natural science requirements.

†Major course. These courses will be used to calculate the major grade point average, which must be at least 2.0.