

# Economic Reporter

Promoting Economic Development in Southeast Louisiana

Fall 2018

Vol. 14 · No. 3

**NATIONAL**

- U.S. Economy

**STATE**

- Louisiana Economy

**REGIONAL**

- Employment
- Retail Sales
- Building Permits
- Home Sales
- Northshore Residential Market Highlights

**LOCAL**

- Livingston
- St. Helena
- St. Tammany
- Tangipahoa
- Washington

**SOUTHEASTERN**

- Southeastern Supply Chain Management Program listed among tops in nation

**CONTACT US**

Southeastern Louisiana University  
 Business Research Ctr.  
 1514 Martens Drive  
 Hammond, LA 70401  
 Phone: (985) 549-3199  
 Fax: (985) 549-2127  
 brc@southeastern.edu

**NATIONAL**

**U.S. Economy**

**Herb A. Holloway**  
 Research Economist  
 Business Research Center

U. S. real gross domestic product grew at a 4.2 percent annual rate during the second quarter of 2018. Year-over-year, 2Q2018 real GDP was 2.9 percent higher than in the second quarter of 2017.

Total civilian employment for the second quarter of 2018 rose 1.5 percent compared to the second quarter of 2017, while the labor force grew by 1.1 percent. This led to a decline in the unemployment rate from 4.3 percent in 2Q2017 to 3.9 percent in 2Q2018.

A survey of professional forecasters released in August 2018 by the Federal Reserve Bank of Philadelphia projects the U.S. economy to grow 2.8, 2.8, 1.8, and 1.5 percent in 2018, 2019, 2020, and 2021, respectively.

A panel of 51 professional forecasters surveyed by the National Association for Business Economics in October 2018 expects real GDP to increase 2.9 and 2.7 percent in 2018 and 2019, respectively.

**EMPLOYMENT (Seasonally Adjusted)**

*UNITED STATES (Numbers in Thousands)*

	Jul 17	Aug 17	Sep 17	Oct 17	Nov 17	Dec 17	Jan 18	Feb 18	Mar 18	Apr 18	May 18	Jun 18
Labor Force	160,467	160,598	161,082	160,371	160,533	160,597	161,115	161,921	161,763	161,527	161,539	162,140
% Change vs Prior Year	0.8%	0.7%	0.8%	0.4%	0.6%	0.5%	0.9%	1.2%	1.0%	0.8%	1.1%	1.2%
Total Employment	153,511	153,471	154,324	153,846	153,917	154,021	154,430	155,215	155,178	155,181	155,474	155,576
% Change vs Prior Year	1.3%	1.2%	1.7%	1.3%	1.2%	1.2%	1.5%	1.8%	1.4%	1.3%	1.7%	1.5%
Total Nonfarm Emp.	146,728	146,949	146,963	147,234	147,450	147,625	147,801	148,125	148,280	148,455	148,723	148,971
% Change vs Prior Year	1.5%	1.6%	1.4%	1.5%	1.5%	1.5%	1.4%	1.5%	1.6%	1.6%	1.7%	1.7%
Unemployment Rate	4.3%	4.4%	4.2%	4.1%	4.1%	4.1%	4.1%	4.1%	4.1%	3.9%	3.8%	4.0%
% Change vs Prior Year	-0.5%	-0.5%	-0.8%	-0.8%	-0.5%	-0.6%	-0.6%	-0.5%	-0.4%	-0.5%	-0.5%	-0.3%

	3QT-17	4QT-17	1QT-18	2QT-18
Labor Force	160,716	160,500	161,600	161,735
% Change vs Prior Year	0.8%	0.5%	1.0%	1.1%
Total Employment	153,769	153,928	154,941	155,410
% Change vs Prior Year	1.4%	1.2%	1.6%	1.5%
Total Nonfarm Emp.	146,880	147,436	148,069	148,716
% Change vs Prior Year	1.5%	1.5%	1.5%	1.6%
Unemployment Rate	4.3%	4.1%	4.1%	3.9%
% Change vs Prior Year	-0.6%	-0.6%	-0.6%	-0.4%

Source: U.S. Bureau of Labor Statistics

## STATE

### Louisiana Economy

**Herb A. Holloway**

Research Economist

Business Research Center

Total state employment for the second quarter of 2018 rose 0.4 percent from the previous quarter and was up 2.1 percent over 2Q2017.

The statewide labor force for 2Q2018 increased 0.5 percent compared to the previous quarter and 1.4 percent over 2Q2017.

The unemployment rate declined from 5.3 percent in 2Q2017 to 4.6 percent in 2Q2018.

Initial unemployment insurance claims in 2Q2018 were down 14.3 percent compared to 2Q2017, and continuing claims were down 27.2 percent.

General state sales tax collections in 2Q2018 fell 0.7 percent compared to 2Q2017.

Seasonally-adjusted state personal income in 2Q2018 increased 1.4 percent from the previous quarter and 4.0 percent compared to 2Q2017. Year-over-year, net earnings rose 3.9 percent, dividends, interest, and rent increased 4.1

percent, and personal transfer receipts rose by 4.3 percent.

Industries contributing the most year-over-year growth in earnings from 2Q2017 to 2Q2018 were *Manufacturing* (+\$897 million), *Professional, scientific, and technical services* (+\$736 million), and *Mining* (+\$681 million).

Two industries with year-over-year declines in earnings were *Management of companies and enterprises* (-\$134 million) and *Educational services* (-\$57 million).

On a percentage basis the largest year-over-year gainers were *Farm earnings* (+19.3 percent), *Mining* (+15.5 percent), and *Utilities* (+11.1 percent), while the largest decline was in *Management of companies and enterprises* (-5.6 percent).

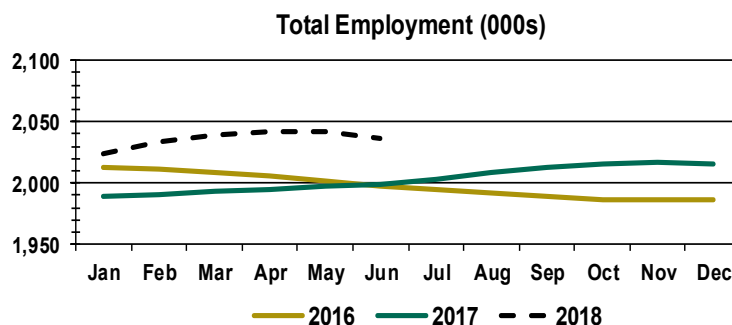
### EMPLOYMENT (Seasonally Adjusted)

#### LOUISIANA (Numbers in Thousands)

	Jul 17	Aug 17	Sep 17	Oct 17	Nov 17	Dec 17	Jan 18	Feb 18	Mar 18	Apr 18	May 18	Jun 18
Labor Force	2,109	2,111	2,114	2,115	2,116	2,116	2,121	2,128	2,134	2,138	2,139	2,138
% Change vs Prior Year	-0.7%	-0.4%	-0.2%	0.1%	0.2%	0.2%	0.5%	0.8%	1.1%	1.3%	1.4%	1.4%
Total Employment	2,004	2,008	2,013	2,016	2,016	2,016	2,024	2,033	2,039	2,042	2,041	2,036
% Change vs Prior Year	0.4%	0.8%	1.2%	1.5%	1.5%	1.5%	1.8%	2.1%	2.3%	2.4%	2.2%	1.8%
Total Nonfarm Emp.	1,968	1,970	1,968	1,970	1,968	1,970	1,972	1,978	1,984	1,992	1,992	1,988
% Change vs Prior Year	-0.3%	0.4%	-0.2%	0.1%	0.0%	0.3%	0.1%	0.2%	0.6%	1.0%	1.0%	0.8%
Unemployment Rate	5.0%	4.9%	4.8%	4.7%	4.7%	4.7%	4.6%	4.5%	4.4%	4.5%	4.6%	4.7%
% Change vs Prior Year	-1.1%	-1.2%	-1.3%	-1.3%	-1.3%	-1.2%	-1.2%	-1.2%	-1.1%	-1.0%	-0.8%	-0.4%

	3QT-17	4QT-17	1QT-18	2QT-18
Labor Force	2,111	2,116	2,127	2,138
% Change vs Prior Year	-0.4%	0.2%	0.8%	1.4%
Total Employment	2,008	2,016	2,032	2,040
% Change vs Prior Year	0.8%	1.5%	2.1%	2.1%
Total Nonfarm Emp.	1,968	1,970	1,978	1,991
% Change vs Prior Year	-0.1%	0.1%	0.3%	0.9%
Unemployment Rate	4.9%	4.7%	4.5%	4.6%
% Change vs Prior Year	-1.2%	-1.2%	-1.2%	-0.7%

Source: Louisiana Department of Labor, Labor Market Statistics



## REGIONAL

**Herb A. Holloway**

Research Economist

Business Research Center

### Northshore Employment

Total employment among Northshore residents in 2Q2018 was unchanged from the prior quarter and up 2.0 percent from 2Q2017. The total civilian work force in 2Q2018 was up 0.8 percent from the prior quarter and 1.7 percent over 2Q2017.

The Northshore unemployment rate for 2Q2018 was 4.6 percent, down 0.2 percent from 4.9 percent in 2Q2017.

#### EMPLOYMENT (Not seasonally adjusted)

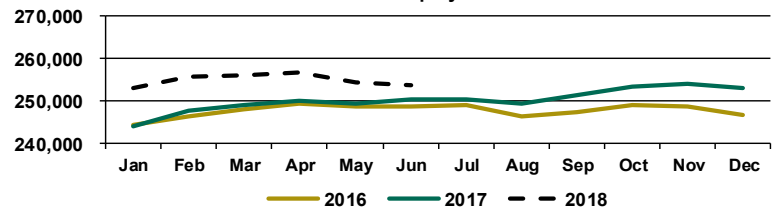
##### NORTHSHORE REGION

	Jul 17	Aug 17	Sep 17	Oct 17	Nov 17	Dec 17	Jan 18	Feb 18	Mar 18	Apr 18	May 18	Jun 18
Labor Force	264,335	263,037	263,570	263,693	264,136	262,446	263,626	265,525	266,604	267,362	265,895	268,952
% Change vs Prior Year	-0.3%	0.3%	0.0%	0.2%	1.1%	1.5%	2.0%	2.0%	1.9%	2.0%	1.6%	1.6%
Total Employment	250,467	249,384	251,470	253,465	254,209	253,055	252,946	255,863	256,097	256,879	254,450	253,656
% Change vs Prior Year	0.6%	1.1%	1.6%	1.8%	2.2%	2.6%	3.6%	3.3%	2.8%	2.7%	2.0%	1.3%
Unemployment Rate	5.2%	5.2%	4.6%	3.9%	3.9%	3.7%	4.1%	3.6%	3.9%	3.9%	4.3%	5.7%
% Change vs Prior Year	-0.9%	-0.8%	-1.5%	-1.5%	-1.1%	-1.1%	-1.5%	-1.2%	-0.8%	-0.6%	-0.3%	0.3%

	3Q17	4Q17	1Q18	2Q18
Labor Force	263,647	263,425	265,252	267,403
% Change vs Prior Year	0.0%	0.9%	2.0%	1.7%
Total Employment	250,440	253,576	254,969	254,995
% Change vs Prior Year	1.1%	2.2%	3.2%	2.0%
Unemployment Rate	5.0%	3.8%	3.9%	4.6%
% Change vs Prior Year	-1.1%	-1.2%	-1.2%	-0.2%

Source: Labor Market Statistics, Local Area Unemployment Statistics Program

Total Employment



### Northshore Estimated Retail Sales

Taxable retail sales for Washington Parish were not available for 2Q2018. Retail sales for the other four parishes combined averaged \$735 million per month, a decrease of 4.5 percent

compared to 2Q2017. Sales were up 3.7 percent in Tangipahoa Parish and down in the other three parishes - ranging from -4.2 percent in Livingston to -14.8 percent in St. Helena.

#### ESTIMATED RETAIL SALES (Not including Washington Parish)

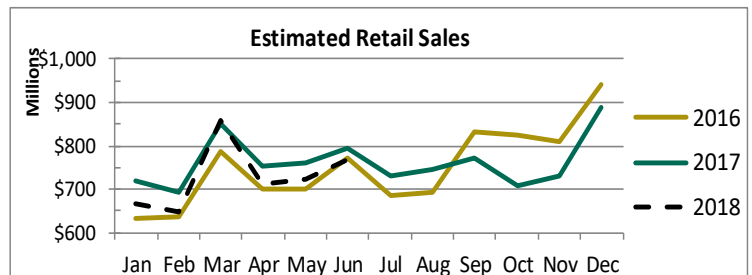
##### NORTHSHORE REGION

	Jul 17	Aug 17	Sep 17	Oct 17	Nov 17	Dec 17	Jan 18	Feb 18	Mar 18	Apr 18	May 18	Jun 18
Estimated Retail Sales (mil.)	\$729.22	\$744.87	\$773.08	\$709.46	\$729.95	\$888.70	\$665.73	\$647.65	\$857.77	\$713.37	\$723.83	\$768.26
% Change vs Prior Month	-8.2%	2.1%	3.8%	-8.2%	2.9%	21.7%	-25.1%	-2.7%	32.4%	-16.8%	1.5%	6.1%
% Change vs. Prior Year	6.2%	7.6%	-7.0%	-14.1%	-9.8%	-5.4%	-7.3%	-6.7%	1.0%	-5.3%	-5.0%	-3.3%

	3Q17	4Q17	1Q18	2Q18
Average Monthly Sales (mil.)	\$749.06	\$776.04	\$723.72	\$735.15
% Change vs. Prior Quarter	-2.7%	3.6%	-6.7%	1.6%
% Change vs Prior Year	1.7%	-9.6%	-4.0%	-4.5%

Sources: Livingston Parish School Board - Sales and Use Tax Division  
 St. Helena Parish Sheriff's Office  
 St. Tammany Parish Sales and Use Tax Department  
 Tangipahoa Parish School Board - Sales and Use Tax Division



## Northshore Residential Building Permits

The number of building permits for residential units in the Northshore region issued during 2Q2018 (excluding St. Helena Parish—for which data were not available) was up 67.5 percent from the prior quarter and 48.7 percent compared to the second quarter of 2017, fueled by multi-family permits in Tangipahoa Parish, where units were up 154.4 percent.

The year-over-year change in the number of units in the other three parishes ranged from +11.1 percent in St. Tammany Parish to -25.0 percent in Washington Parish.

Note that permit counts for some parishes and municipalities are based on data reported to or estimated by the U.S. Census Bureau.

### RESIDENTIAL BUILDING PERMITS

#### NORTHSHORE REGION (excl. St. Helena Parish)

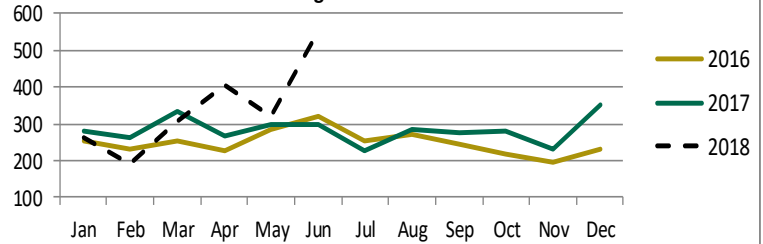
	Jul 17	Aug 17	Sep 17	Oct 17	Nov 17	Dec 17	Jan 18	Feb 18	Mar 18	Apr 18	May 18	Jun 18
Total Permits	227	283	274	277	229	200	261	191	308	298	318	342
% Change vs Prior Year	-10.3%	3.7%	11.8%	27.1%	23.1%	-13.0%	-6.1%	-26.8%	-3.4%	13.3%	7.8%	15.2%
Total Units	227	283	277	279	229	350	263	191	308	404	322	550
% Change vs Prior Year	-10.3%	3.7%	13.1%	26.8%	16.2%	52.2%	-5.4%	-27.1%	-7.2%	52.5%	8.8%	85.2%

	3Q T-17	4Q T-17	1Q T-18	2Q T-18
Total Permits	784	706	760	958
% Change vs Prior Year	1.7%	11.4%	-11.4%	12.0%
Total Units	787	858	762	1,276
% Change vs Prior Year	2.1%	32.6%	-12.6%	48.7%

Sources: Livingston Parish -- Town of Albany, City of Denham Springs, Town of Livingston, Town of Walker, <http://censtats.census.gov>

St. Tammany Parish -- St. Tammany Parish Permit Office, Town of Abita Springs, City of Covington, Village of Folsom, Town of Madisonville, City of Mandeville, Town of Pearl River, City of Slidell, <http://censtats.census.gov>

Residential Building Permits: Number of Units



Tangipahoa Parish -- Tangipahoa Parish Permit Office, City of Hammond, City of Ponchatoula, <http://censtats.census.gov>

Washington Parish -- Washington Parish Permit Office, <http://censtats.census.gov>

## Northshore Residential Home Sales

There were 2,232 Northshore homes sold during 2Q2018 at an average price of \$224,567. The

number sold was up 3.3 percent and the average price was up 1.6 percent compared to 2Q2017.

### RESIDENTIAL HOME SALES

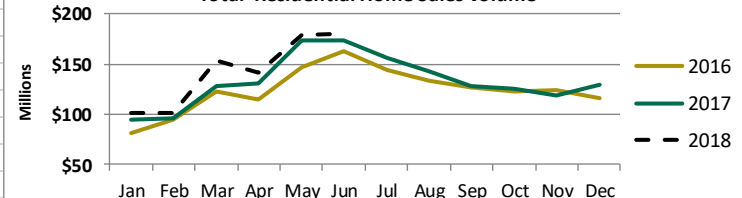
#### NORTHSHORE REGION

	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18
Number of Homes Sold	688	657	592	577	551	597	466	487	702	668	768	796
% Change vs Prior Year	4.9%	6.5%	-1.0%	-6.6%	-11.3%	0.3%	-1.3%	-3.2%	9.7%	3.2%	-0.5%	7.3%
Total Sales Volume (mil.)	\$156.7	\$142.2	\$128.4	\$125.6	\$119.0	\$129.9	\$101.8	\$101.1	\$152.9	\$142.0	\$179.3	\$180.0
% Change vs Prior Year	8.6%	6.9%	0.9%	2.7%	-4.2%	11.7%	8.1%	4.9%	19.7%	8.9%	3.3%	3.6%
Average Selling Price	\$227,776	\$216,414	\$216,879	\$217,689	\$215,998	\$217,582	\$218,458	\$207,566	\$217,852	\$212,515	\$233,460	\$226,102
% Change vs Prior Year	3.6%	0.4%	2.0%	10.0%	8.0%	11.3%	9.5%	8.4%	9.2%	5.5%	3.8%	-3.4%

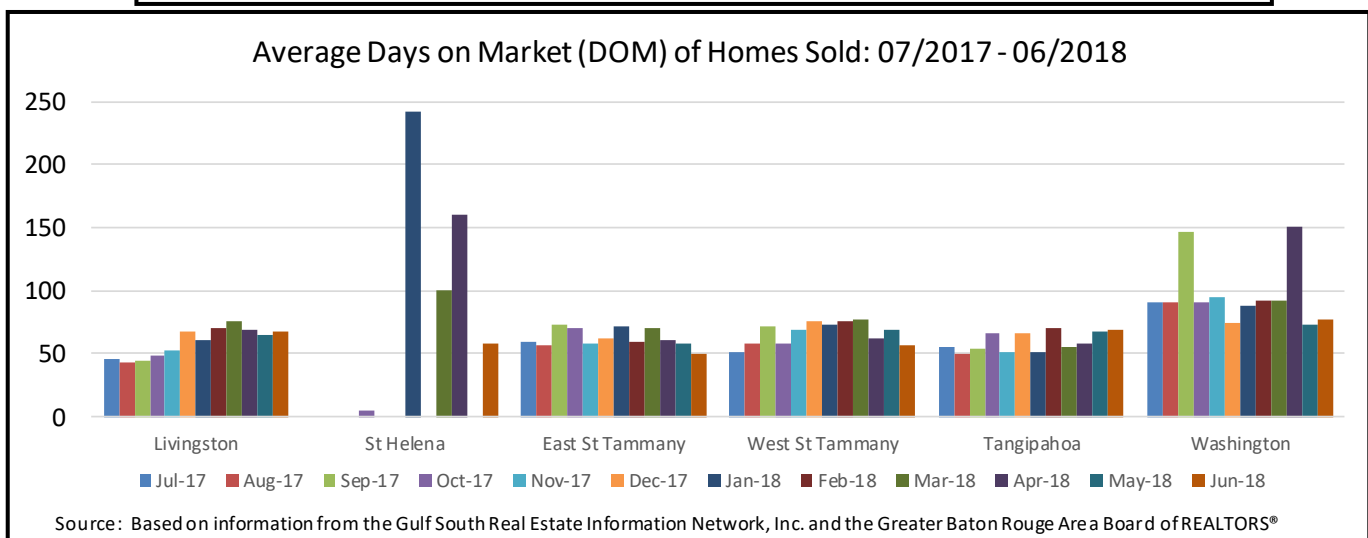
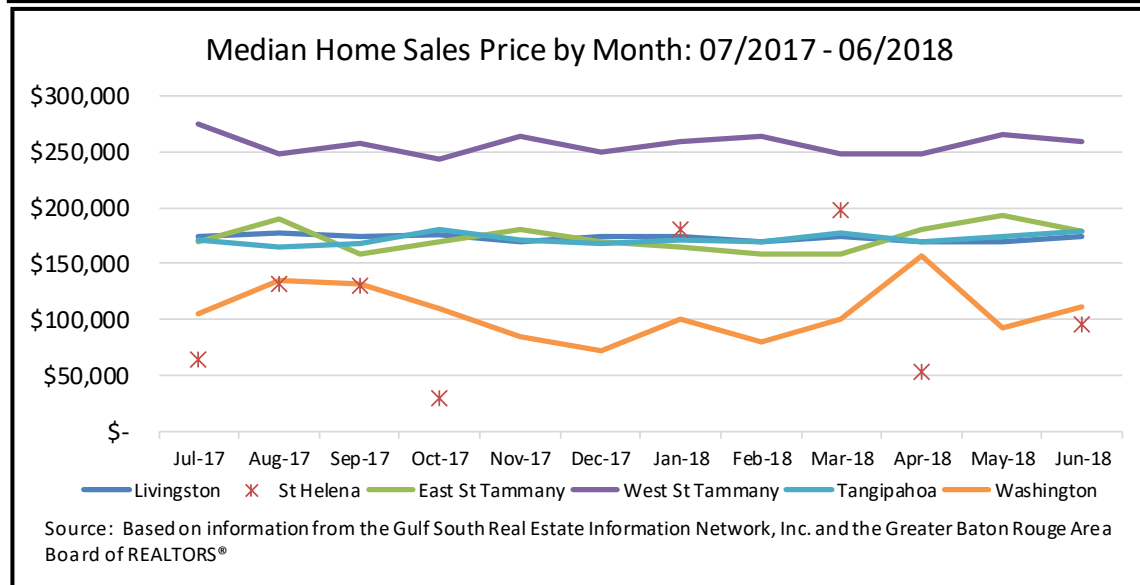
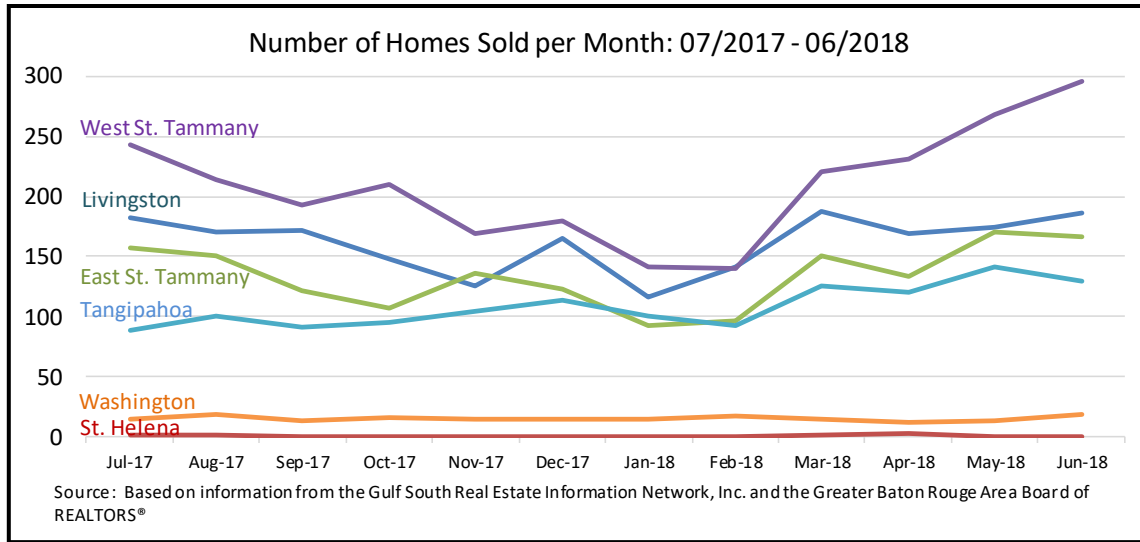
	3Q T-17	4Q T-17	1Q T-18	2Q T-18
Number of Homes Sold	1,937	1,725	1,655	2,232
% Change vs Prior Year	3.5%	-5.9%	2.5%	3.3%
Total Sales Volume (mil.)	\$427.3	\$374.5	\$355.8	\$501.2
% Change vs Prior Year	5.6%	3.2%	11.8%	4.9%
Average Selling Price	\$220,592	\$217,112	\$214,996	\$224,567
% Change vs Prior Year	2.0%	9.8%	9.1%	1.6%

Source: Based on information from the Gulf South Real Estate Information Network, Inc. and the Greater Baton Rouge Association of REALTORS®.

Total Residential Home Sales Volume



## Northshore Residential Market Highlights



## LOCAL

### Livingston Parish

The number of employed Livingston Parish residents in 2Q2018 was up 2.2 percent from 2Q2017.

The labor force grew by a smaller 2.0 percent, leading to a decline in the unemployment rate from 4.3 percent in 2Q2017 to 4.1 percent in 2Q2018.

The value of taxable retail sales in 2Q2018 averaged \$160.7 million per month, down 4.2 percent from 2Q2017.

The number of residential building permits issued in 2Q2018 was up 22.8 percent from the previous quarter and 4.4 percent compared to the second quarter of 2017.

The number of homes sold in 2Q2018 was down 6.5 percent compared to 2Q2017, while the average price increased 0.8 percent to \$182,378, resulting in total volume decreasing by 5.8 percent.

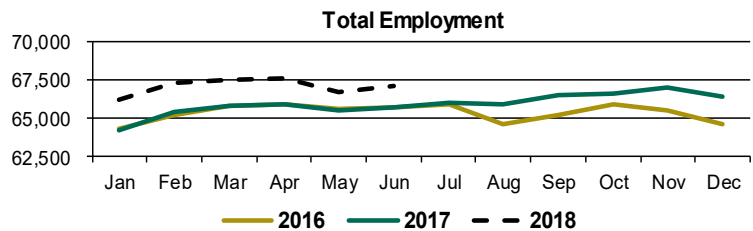
There were 258 new, domestic business filings in Livingston Parish in 2Q2018, down 4.4 percent from 270 in the second quarter of 2017.

#### EMPLOYMENT

##### LIVINGSTON PARISH

	Jul 17	Aug 17	Sep 17	Oct 17	Nov 17	Dec 17	Jan 18	Feb 18	Mar 18	Apr 18	May 18	Jun 18
Labor Force	69,273	69,044	69,279	69,034	69,374	68,697	68,749	69,600	69,985	70,096	69,401	70,663
% Change vs Prior Year	-0.5%	1.2%	-0.4%	-0.6%	0.9%	1.5%	1.5%	1.7%	1.8%	2.1%	1.5%	2.3%
Total Employment	66,056	65,888	66,463	66,651	66,984	66,435	66,224	67,339	67,497	67,633	66,694	67,140
% Change vs Prior Year	0.3%	1.9%	2.0%	1.2%	2.2%	2.7%	3.1%	3.0%	2.6%	2.7%	1.8%	2.2%
Unemployment Rate	4.6%	4.6%	4.1%	3.5%	3.4%	3.3%	3.7%	3.2%	3.6%	3.5%	3.9%	5.0%
% Change vs Prior Year	-0.7%	-0.7%	-2.2%	-1.7%	-1.2%	-1.2%	-1.5%	-1.2%	-0.7%	-0.6%	-0.3%	0.1%

	3QT-17	4QT-17	1QT-18	2QT-18
Labor Force	69,199	69,035	69,445	70,053
% Change vs Prior Year	0.1%	0.6%	1.7%	2.0%
Total Employment	66,136	66,690	67,020	67,156
% Change vs Prior Year	1.4%	2.0%	2.9%	2.2%
Unemployment Rate	4.4%	3.4%	3.5%	4.1%
% Change vs Prior Year	-1.2%	-1.4%	-1.1%	-0.2%



Source: Labor Market Statistics, Local Area Unemployment Statistics Program

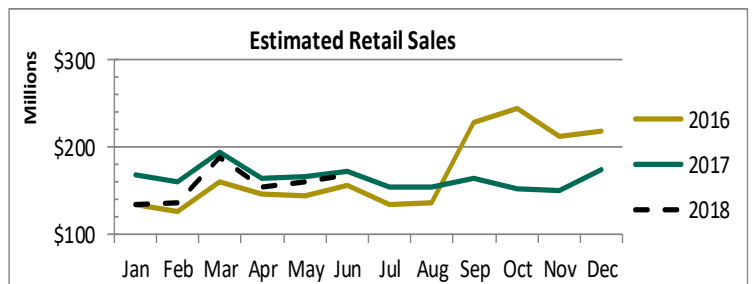
#### ESTIMATED RETAIL SALES

##### LIVINGSTON PARISH

	Jul 17	Aug 17	Sep 17	Oct 17	Nov 17	Dec 17	Jan 18	Feb 18	Mar 18	Apr 18	May 18	Jun 18
Estimated Retail Sales (mil.)	\$155.24	\$154.59	\$163.66	\$152.73	\$149.52	\$174.99	\$133.94	\$135.81	\$188.00	\$153.69	\$159.84	\$168.64
% Change vs Prior Month	-9.8%	-0.4%	5.9%	-6.7%	-2.1%	17.0%	-23.5%	1.4%	38.4%	-18.2%	4.0%	5.5%
% Change vs. Prior Year	15.6%	12.9%	-28.5%	-37.8%	-29.4%	-19.7%	-20.7%	-15.8%	-2.9%	-6.6%	-4.0%	-2.0%

	3QT-17	4QT-17	1QT-18	2QT-18
Average Monthly Sales (mil.)	\$157.83	\$159.08	\$152.58	\$160.73
% Change vs. Prior Quarter	-5.9%	0.8%	-4.1%	5.3%
% Change vs Prior Year	-5.3%	-29.3%	-12.6%	-4.2%



Source: Livingston Parish School Board - Sales and Use Tax Division

## Livingston Parish—continued

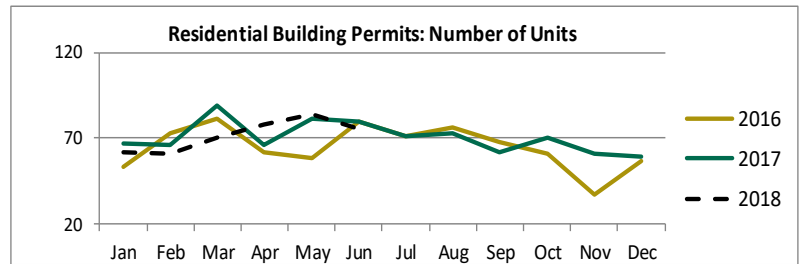
### RESIDENTIAL BUILDING PERMITS

#### LIVINGSTON PARISH

	Jul 17	Aug 17	Sep 17	Oct 17	Nov 17	Dec 17	Jan 18	Feb 18	Mar 18	Apr 18	May 18	Jun 18
<b>Total Permits</b>	71	73	62	70	61	59	62	61	70	78	84	75
% Change vs Prior Year	0.0%	-3.9%	-8.8%	14.8%	64.9%	3.5%	-7.5%	-7.6%	-21.3%	18.2%	3.7%	-6.3%
<b>Total Units</b>	71	73	62	70	61	59	62	61	70	78	84	75
% Change vs Prior Year	0.0%	-3.9%	-8.8%	14.8%	64.9%	3.5%	-7.5%	-7.6%	-21.3%	18.2%	3.7%	-6.3%

	3Q-17	4Q-17	1Q-18	2Q-18
<b>Total Permits</b>	206	190	193	237
% Change vs Prior Year	-4.2%	22.6%	-13.1%	4.4%
<b>Total Units</b>	206	190	193	237
% Change vs Prior Year	-4.2%	22.6%	-13.1%	4.4%

Sources: City of Denham Springs, Town of Livingston, City of Walker, <http://censtats.census.gov>.

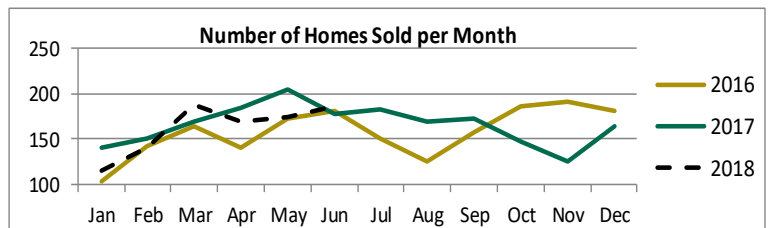


### RESIDENTIAL HOME SALES

#### LIVINGSTON PARISH

	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18
<b>Number of Homes Sold</b>	182	170	172	148	126	165	116	141	188	169	174	186
% Change vs Prior Year	20.5%	34.9%	9.6%	-20.4%	-34.4%	-8.8%	-17.7%	-6.6%	10.6%	-8.6%	-14.7%	5.1%
<b>Total Sales Volume (mil.)</b>	\$33.0	\$30.8	\$32.9	\$27.5	\$22.5	\$30.3	\$21.1	\$24.2	\$34.5	\$29.5	\$32.2	\$34.8
% Change vs Prior Year	19.3%	33.3%	10.2%	-10.2%	-25.5%	11.5%	-4.3%	-3.7%	26.8%	-5.9%	-13.8%	3.2%
<b>Median Selling Price</b>	\$174,450	\$178,200	\$174,750	\$175,528	\$170,000	\$174,000	\$175,000	\$169,900	\$175,000	\$170,000	\$170,000	\$175,000
% Change vs Prior Year	2.0%	2.7%	-3.9%	5.6%	6.3%	12.3%	9.4%	3.3%	7.9%	3.7%	1.8%	-0.1%

	3Q-17	4Q-17	1Q-18	2Q-18
<b>Number of Homes Sold</b>	524	439	445	529
% Change vs Prior Year	20.7%	-21.5%	-3.7%	-6.5%
<b>Total Sales Volume (mil.)</b>	\$96.7	\$80.4	\$79.8	\$96.5
% Change vs Prior Year	19.9%	-8.7%	7.3%	-5.8%
<b>Average Selling Price</b>	\$184,518	\$183,215	\$179,390	\$182,378
% Change vs Prior Year	-0.7%	16.2%	11.4%	0.8%



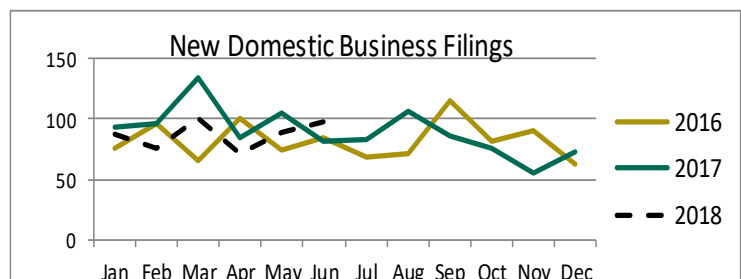
Source: Based on information from the Greater Baton Rouge Association of REALTORS® and Gulf South Real Estate Information Network, Inc.

### New Domestic Business Filings

#### LIVINGSTON PARISH

	Jul 17	Aug 17	Sep 17	Oct 17	Nov 17	Dec 17	Jan 18	Feb 18	Mar 18	Apr 18	May 18	Jun 18
<b>New Domestic Filings</b>	83	106	86	75	55	73	88	76	100	71	89	98
% Change vs Prior Month	2.5%	27.7%	-18.9%	-12.8%	-26.7%	32.7%	20.5%	-13.6%	31.6%	-29.0%	25.4%	10.1%
% Change vs Prior Year	20.3%	47.2%	-25.2%	-8.5%	-39.6%	17.7%	-6.4%	-20.8%	-25.9%	-15.5%	-15.2%	21.0%

	3Q-17	4Q-17	1Q-18	2Q-18
<b>New Domestic Filings</b>	275	203	264	258
% Change vs Prior Quarter	1.9%	-26.2%	30.0%	-2.3%
% Change vs Prior Year	7.4%	-13.6%	-18.8%	-4.4%



Source: Louisiana Secretary of State's Office (compiled by Southeastern BRC)

Note: Includes only Domestic Business Corporations, Limited Liability Companies,

Partnerships, and Limited Liability Partnerships. Does not include foreign entities, non-profit corporations, or low-profit limited liability companies.



# Economic Reporter

## St. Helena Parish

Employment among St. Helena Parish residents in the second quarter of 2018 grew by 2.0 percent compared to 2Q2017. The labor force increased by a slightly smaller 1.9 percent, leading to a small drop in the unemployment rate, from 6.7 percent in 2Q2017 to 6.6 percent in 2Q2018.

The value of taxable retail sales within St. Helena Parish in the second quarter of 2018 fell 14.8 percent compared to 2Q2017.

Building permit data were not available for St. Helena Parish for 2Q2018.

There were four homes sold in St. Helena Parish in 2Q2018 at an average price of \$64,125.

There were seven new, domestic business filings in St. Helena Parish in the second quarter of 2018, down 30.0 percent from ten in 2Q2017.

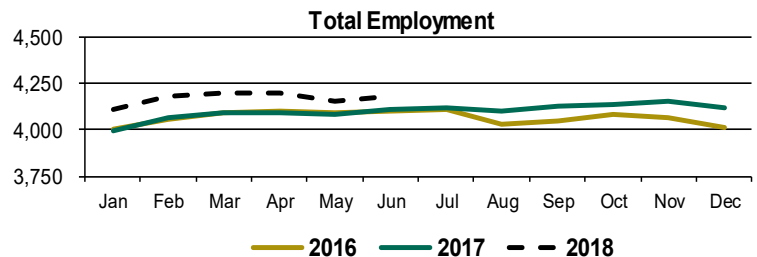
### EMPLOYMENT

#### ST. HELENA PARISH

	Jul 17	Aug 17	Sep 17	Oct 17	Nov 17	Dec 17	Jan 18	Feb 18	Mar 18	Apr 18	May 18	Jun 18
Labor Force	4,455	4,430	4,405	4,384	4,397	4,363	4,375	4,431	4,436	4,442	4,422	4,546
% Change vs Prior Year	-1.1%	0.6%	-0.2%	-0.8%	0.9%	1.3%	1.3%	2.1%	1.5%	1.9%	1.4%	2.2%
Total Employment	4,120	4,098	4,123	4,131	4,151	4,118	4,112	4,180	4,195	4,199	4,151	4,177
% Change vs Prior Year	0.4%	1.8%	1.9%	1.3%	2.1%	2.6%	3.0%	2.9%	2.6%	2.5%	1.6%	1.8%
Unemployment Rate	7.5%	7.5%	6.4%	5.8%	5.6%	5.6%	6.0%	5.7%	5.4%	5.5%	6.1%	8.1%
% Change vs Prior Year	-1.3%	-1.1%	-1.9%	-1.9%	-1.1%	-1.2%	-1.6%	-0.7%	-1.0%	-0.6%	-0.2%	0.4%

	3Q-17	4Q-17	1Q-18	2Q-18
Labor Force	4,430	4,381	4,414	4,470
% Change vs Prior Year	-0.2%	0.5%	1.6%	1.9%
Total Employment	4,114	4,133	4,162	4,176
% Change vs Prior Year	1.3%	2.0%	2.8%	2.0%
Unemployment Rate	7.1%	5.7%	5.7%	6.6%
% Change vs Prior Year	-1.5%	-1.4%	-1.1%	-0.1%

Source: Labor Market Statistics, Local Area Unemployment Statistics Program



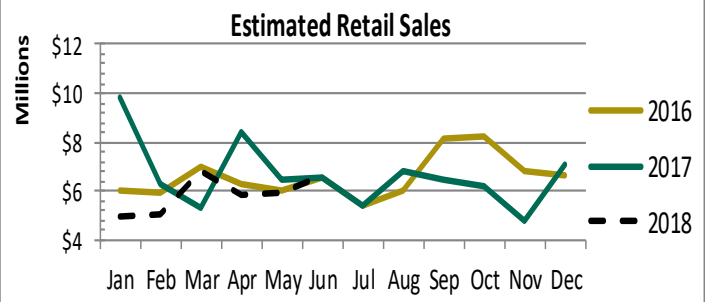
### ESTIMATED RETAIL SALES

#### ST. HELENA PARISH

	Jul 17	Aug 17	Sep 17	Oct 17	Nov 17	Dec 17	Jan 18	Feb 18	Mar 18	Apr 18	May 18	Jun 18
Estimated Retail Sales (mil.)	\$5.36	\$6.78	\$6.42	\$6.16	\$4.78	\$7.09	\$4.93	\$5.05	\$6.78	\$5.81	\$5.87	\$6.59
% Change vs Prior Month	-18.6%	26.6%	-5.4%	-4.0%	-22.4%	48.2%	-30.4%	2.4%	34.3%	-14.4%	1.2%	12.1%
% Change vs. Prior Year	-1.0%	13.8%	-20.8%	-24.8%	-30.1%	7.5%	-49.9%	-19.1%	29.1%	-30.9%	-9.2%	0.1%

	3Q-17	4Q-17	1Q-18	2Q-18
Average Monthly Sales (mil.)	\$6.19	\$6.01	\$5.59	\$6.09
% Change vs. Prior Quarter	-13.4%	-2.8%	-7.0%	9.0%
% Change vs Prior Year	-4.7%	-16.7%	-21.4%	-14.8%

Source: St. Helena Parish Sheriff's Office





## St. Helena Parish—continued

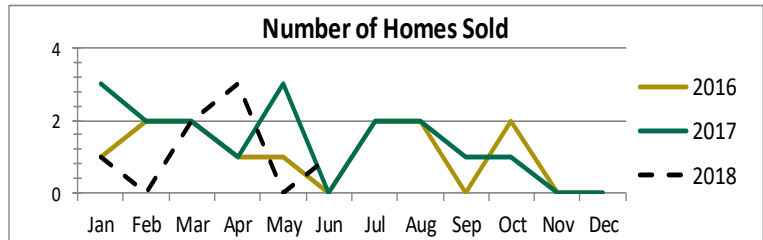
**Building permit data not available.**

### RESIDENTIAL HOME SALES

#### ST HELENA PARISH

	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18
Number of Homes Sold	2	2	1	1	-	-	1	-	2	3	-	1
% Change vs Prior Year	0.0%	0.0%	#DIV/0!	-50.0%	#DIV/0!	#DIV/0!	-66.7%	-100.0%	0.0%	200.0%	-100.0%	#DIV/0!
Total Sales Volume (mil.)	\$0.1	\$0.3	\$0.1	\$0.0	\$0.0	\$0.0	\$0.2	\$0.0	\$0.4	\$0.2	\$0.0	\$0.1
% Change vs Prior Year	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Average Selling Price	\$64,000	\$131,500	\$130,000	\$29,000	#DIV/0!	#DIV/0!	\$180,000	#DIV/0!	\$198,500	\$53,833	#DIV/0!	\$95,000
% Change vs Prior Year	-32.6%	5.2%	#DIV/0!	-57.7%	#DIV/0!	#DIV/0!	31.1%	#DIV/0!	85.9%	-46.4%	#DIV/0!	#DIV/0!

	3Q-17	4Q-17	1Q-18	2Q-18
Number of Homes Sold	5	1	3	4
% Change vs Prior Year	25.0%	-50.0%	-57.1%	0.0%
Total Sales Volume (mil.)	\$0.5	\$0.0	\$0.6	\$0.3
% Change vs Prior Year	18.4%	-78.8%	-33.0%	-62.9%
Average Selling Price	\$104,200	\$29,000	\$192,333	\$64,125
% Change vs Prior Year	n/a	-57.7%	56.3%	n/a



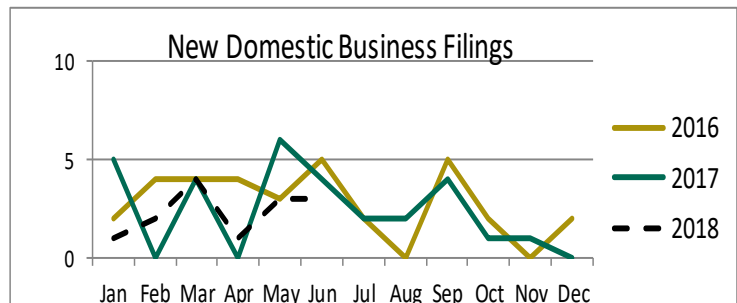
Source: Based on information from the Greater Baton Rouge Association of REALTORS® and Gulf South Real Estate Information Network, Inc.

### New Domestic Business Filings

#### ST. HELENA PARISH

	Jul 17	Aug 17	Sep 17	Oct 17	Nov 17	Dec 17	Jan 18	Feb 18	Mar 18	Apr 18	May 18	Jun 18
New Domestic Filings	2	2	4	1	1	-	1	2	4	1	3	3
% Change vs Prior Month	-50.0%	0.0%	100.0%	-75.0%	0.0%	-100.0%	#DIV/0!	100.0%	100.0%	-75.0%	200.0%	0.0%
% Change vs Prior Year	0.0%	#DIV/0!	-20.0%	-50.0%	#DIV/0!	-100.0%	-80.0%	#DIV/0!	0.0%	#DIV/0!	-50.0%	-25.0%

	3Q-17	4Q-17	1Q-18	2Q-18
New Domestic Filings	8	2	7	7
% Change vs Prior Quarter	-20.0%	-75.0%	250.0%	0.0%
% Change vs Prior Year	14.3%	-50.0%	-22.2%	-30.0%



Source: Louisiana Secretary of State's Office (compiled by Southeastern BRC)

Note: Includes only Domestic Business Corporations, Limited Liability Companies, Partnerships, and Limited Liability Partnerships. Does not include foreign entities, non-profit corporations, or low-profit limited liability companies.

## St. Tammany Parish

The number of employed St. Tammany Parish residents in 2Q2018 increased by 1.8 percent compared to 2Q2017 and the labor force grew by 1.7 percent, leading to a slight decline in the unemployment rate from 4.4 percent in 2Q2017 to 4.3 percent in 2Q2018.

The value of taxable retail sales in St. Tammany Parish averaged \$378.8 million per month in 2Q2018, a decline of 8.1 percent compared to the second quarter of 2017.

Building permits for residential units in 2Q2018 increased by 10.8 percent from the previous

quarter and 11.1 percent compared to the second quarter of 2017.

The number of homes sold in St. Tammany Parish was up 3.2 percent compared to 2Q2017 and the average selling price increased by 1.0 percent, leading to a 4.2 percent increase in total residential sales volume.

There were 730 new, domestic business filings in St. Tammany Parish in 2Q2018, down 2.7 percent from 750 in the second quarter of 2017.

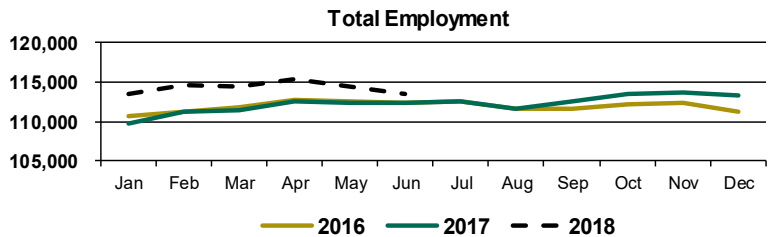
### EMPLOYMENT

#### ST. TAMMANY PARISH

	Jul 17	Aug 17	Sep 17	Oct 17	Nov 17	Dec 17	Jan 18	Feb 18	Mar 18	Apr 18	May 18	Jun 18
Labor Force	118,100	117,287	117,474	117,718	117,918	117,273	117,809	118,594	118,849	119,674	119,267	119,831
% Change vs Prior Year	-0.8%	-0.6%	-0.3%	-0.1%	0.3%	1.0%	2.1%	1.9%	2.0%	2.0%	1.7%	1.4%
Total Employment	112,520	111,677	112,476	113,458	113,693	113,352	113,469	114,617	114,528	115,353	114,529	113,521
% Change vs Prior Year	0.0%	0.0%	0.8%	1.1%	1.2%	1.8%	3.4%	3.0%	2.8%	2.5%	1.9%	1.0%
Unemployment Rate	4.7%	4.8%	4.3%	3.6%	3.6%	3.3%	3.7%	3.4%	3.6%	3.6%	4.0%	5.3%
% Change vs Prior Year	-0.8%	-0.6%	-1.0%	-1.2%	-0.8%	-0.8%	-1.3%	-1.0%	-0.8%	-0.5%	-0.2%	0.4%

	3QT-17	4QT-17	1QT-18	2QT-18
Labor Force	117,620	117,636	118,417	119,591
% Change vs Prior Year	-0.6%	0.4%	2.0%	1.7%
Total Employment	112,224	113,501	114,205	114,468
% Change vs Prior Year	0.3%	1.4%	3.1%	1.8%
Unemployment Rate	4.6%	3.5%	3.6%	4.3%
% Change vs Prior Year	-0.8%	-0.9%	-1.0%	-0.1%

Source: Labor Market Statistics, Local Area Unemployment Statistics Program



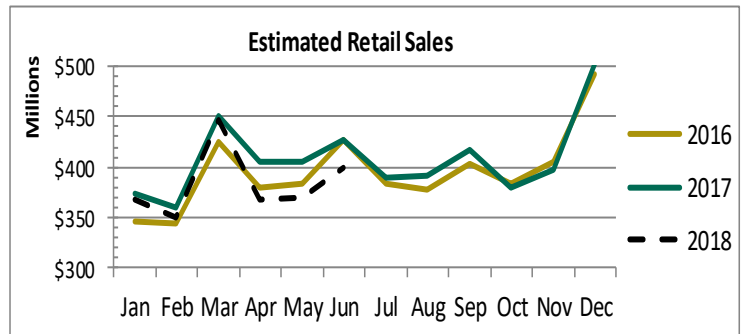
### ESTIMATED RETAIL SALES

#### ST. TAMMANY PARISH

	Jul 17	Aug 17	Sep 17	Oct 17	Nov 17	Dec 17	Jan 18	Feb 18	Mar 18	Apr 18	May 18	Jun 18
Estimated Retail Sales (mil.)	\$389.36	\$391.04	\$417.37	\$379.68	\$397.20	\$501.14	\$368.58	\$349.67	\$445.71	\$367.41	\$369.74	\$399.31
% Change vs Prior Month	-8.7%	0.4%	6.7%	-9.0%	4.6%	26.2%	-26.5%	-5.1%	27.5%	-17.6%	0.6%	8.0%
% Change vs. Prior Year	1.7%	3.3%	3.7%	-1.0%	-1.9%	1.9%	-1.4%	-2.9%	-0.9%	-9.2%	-8.7%	-6.4%

	3QT-17	4QT-17	1QT-18	2QT-18
Average Monthly Sales (mil.)	\$399.26	\$426.01	\$387.99	\$378.82
% Change vs. Prior Quarter	-3.1%	6.7%	-8.9%	-2.4%
% Change vs Prior Year	2.9%	-0.2%	-1.7%	-8.1%

Source: St. Tammany Sales and Use Tax Department



## St. Tammany Parish—continued

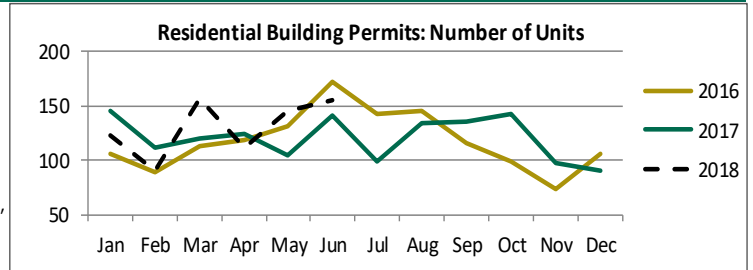
### RESIDENTIAL BUILDING PERMITS

#### ST. TAMMANY PARISH

	Jul 17	Aug 17	Sep 17	Oct 17	Nov 17	Dec 17	Jan 18	Feb 18	Mar 18	Apr 18	May 18	Jun 18
<b>Total Permits</b>	99	134	132	143	97	91	121	91	157	110	144	155
% Change vs Prior Year	-30.8%	-7.6%	13.8%	44.4%	32.9%	-14.2%	-16.6%	-17.3%	30.8%	-11.3%	37.1%	9.9%
<b>Total Units</b>	99	134	135	143	97	91	123	91	157	111	145	155
% Change vs Prior Year	-30.8%	-7.6%	16.4%	44.4%	32.9%	-14.2%	-15.2%	-18.0%	30.8%	-10.5%	38.1%	9.9%

	3QT-17	4QT-17	1QT-18	2QT-18
<b>Total Permits</b>	365	331	369	409
% Change vs Prior Year	-9.7%	19.1%	-1.6%	10.5%
<b>Total Units</b>	368	331	371	411
% Change vs Prior Year	-8.9%	19.1%	-1.3%	11.1%

Sources: St. Tammany Parish Permit Office, Town of Abita Springs, City of Covington, Village of Folsom, Town of Madisonville, City of Mandeville, Town of Pearl River, City of Slidell, <http://censtats.census.gov> (some data estimated)



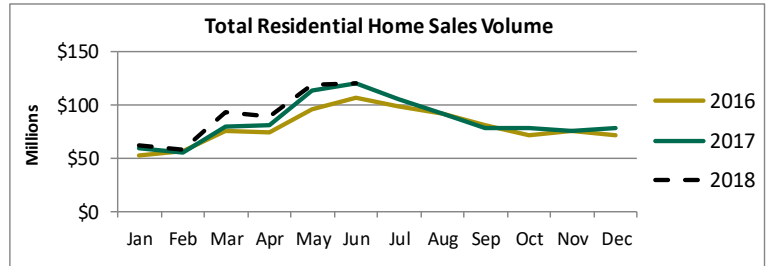
### RESIDENTIAL HOME SALES

#### ST. TAMMANY PARISH

	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18
<b>Number of Homes Sold</b>	400	365	314	317	305	303	234	237	371	364	438	461
% Change vs Prior Year	2.6%	-5.2%	-7.1%	1.0%	-4.4%	-1.0%	-2.1%	-7.8%	8.5%	5.2%	1.6%	3.1%
<b>Total Sales Volume (mil.)</b>	\$105.7	\$91.6	\$77.7	\$77.9	\$76.1	\$78.4	\$61.5	\$57.7	\$92.4	\$88.9	\$118.7	\$119.7
% Change vs Prior Year	8.1%	-0.7%	-3.8%	8.3%	0.8%	9.2%	4.9%	3.9%	17.0%	10.4%	5.2%	-0.7%
<b>Average Selling Price</b>	\$264,136	\$250,873	\$247,603	\$245,782	\$249,632	\$258,714	\$262,943	\$243,462	\$249,181	\$244,340	\$271,035	\$259,727
% Change vs Prior Year	5.4%	4.7%	3.5%	7.3%	5.4%	10.3%	7.1%	12.6%	7.8%	4.9%	3.5%	-3.7%

	3QT-17	4QT-17	1QT-18	2QT-18
<b>Number of Homes Sold</b>	1,079	925	842	1,263
% Change vs Prior Year	-3.1%	-1.5%	0.5%	3.2%
<b>Total Sales Volume (mil.)</b>	\$275.0	\$232.4	\$211.7	\$327.4
% Change vs Prior Year	1.5%	6.0%	9.5%	4.2%
<b>Average Selling Price</b>	\$254,838	\$251,288	\$251,396	\$259,214
% Change vs Prior Year	4.7%	7.6%	9.0%	1.0%

Source: Based on information from the Gulf South Real Estate Information Network, Inc. for the period 01/2016 to 06/2018.



### New Domestic Business Filings

#### ST. TAMMANY PARISH

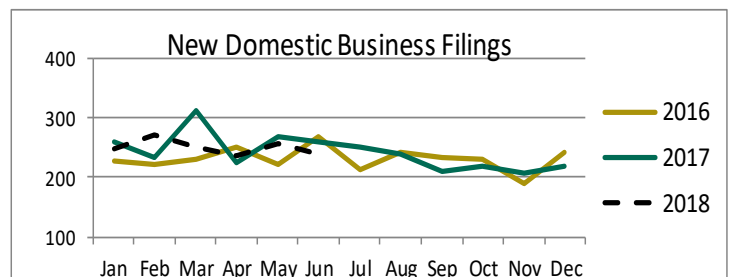
	Jul 17	Aug 17	Sep 17	Oct 17	Nov 17	Dec 17	Jan 18	Feb 18	Mar 18	Apr 18	May 18	Jun 18
<b>New Domestic Filings</b>	251	238	209	218	205	218	247	272	249	235	256	239
% Change vs Prior Month	-3.1%	-5.2%	-12.2%	4.3%	-6.0%	6.3%	13.3%	10.1%	-8.5%	-5.6%	8.9%	-6.6%
% Change vs Prior Year	18.4%	-1.2%	-10.7%	-4.8%	9.0%	-9.9%	-5.0%	16.7%	-20.2%	5.4%	-4.5%	-7.7%

	3QT-17	4QT-17	1QT-18	2QT-18
<b>New Domestic Filings</b>	698	641	768	730
% Change vs Prior Quarter	-6.9%	-8.2%	19.8%	-4.9%
% Change vs Prior Year	1.6%	-2.7%	-4.6%	-2.7%

Source: Louisiana Secretary of State's Office (compiled by Southeastern BRC)

Note: Includes only Domestic Business Corporations, Limited Liability Companies,

Partnerships, and Limited Liability Partnerships. Does not include foreign entities, non-profit corporations, or low-profit limited liability companies.



## Tangipahoa Parish

The number of employed Tangipahoa Parish residents in 2Q2018 rose 2.3 percent compared to the second quarter of 2017. The labor force increased by only 1.8 percent, causing the unemployment rate to decrease to 5.5 percent from 6.0 percent in 2Q2017.

The value of taxable retail sales in 2Q2018 averaged \$189.5 million per month, an increase of 3.7 percent compared to 2Q2017.

The number of residential construction units permitted in 2Q2018 was up 154.4 percent compared to 2Q2017, showing the impact of two multi-

family developments in Hammond with a combined 314 units.

The number of homes sold in Tangipahoa Parish in 2Q2018 grew 25.3 percent compared to 2Q2017, while the average selling price increased by 4.3 percent, leading to an increase in total residential sales volume of 30.7 percent.

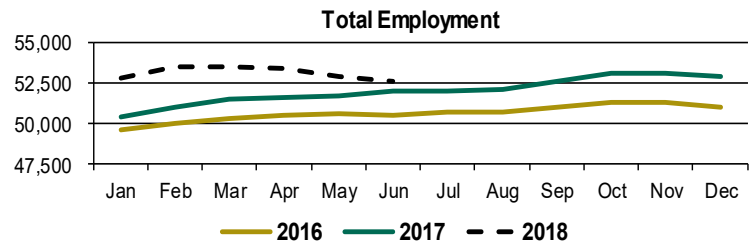
There were 320 new, domestic business filings in Tangipahoa Parish in 2Q2018, up 16.4 percent from 275 in the second quarter of 2017.

### EMPLOYMENT

#### TANGIPAHOA PARISH

	Jul 17	Aug 17	Sep 17	Oct 17	Nov 17	Dec 17	Jan 18	Feb 18	Mar 18	Apr 18	May 18	Jun 18
Labor Force	55,598	55,545	55,663	55,550	55,601	55,365	55,555	55,874	56,136	56,037	55,713	56,446
% Change vs Prior Year	1.5%	1.6%	1.4%	1.6%	2.1%	2.2%	2.7%	3.1%	2.8%	2.5%	1.6%	1.3%
Total Employment	52,002	52,079	52,631	53,043	53,096	52,916	52,840	53,471	53,533	53,423	52,902	52,618
% Change vs Prior Year	2.6%	2.7%	3.2%	3.5%	3.5%	3.8%	4.8%	4.8%	4.0%	3.4%	2.3%	1.3%
Unemployment Rate	6.5%	6.2%	5.4%	4.5%	4.5%	4.4%	4.9%	4.3%	4.6%	4.7%	5.0%	6.8%
% Change vs Prior Year	-1.0%	-1.0%	-1.7%	-1.7%	-1.3%	-1.4%	-1.9%	-1.5%	-1.1%	-0.9%	-0.6%	0.0%

	3Q17	4Q17	1Q18	2Q18
Labor Force	55,602	55,505	55,855	56,065
% Change vs Prior Year	1.5%	2.0%	2.9%	1.8%
Total Employment	52,237	53,018	53,281	52,981
% Change vs Prior Year	2.8%	3.6%	4.5%	2.3%
Unemployment Rate	6.1%	4.5%	4.6%	5.5%
% Change vs Prior Year	-1.2%	-1.5%	-1.5%	-0.5%



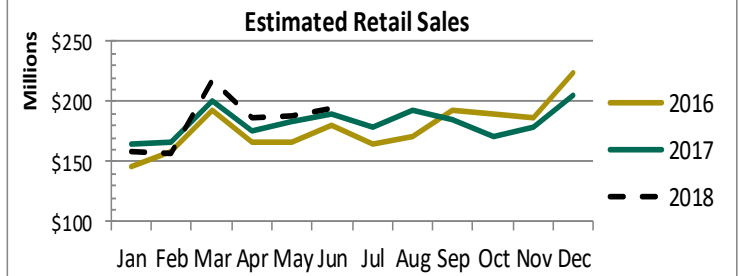
Source: Labor Market Statistics, Local Area Unemployment Statistics Program

### ESTIMATED RETAIL SALES

#### TANGIPAHOA PARISH

	Jul 17	Aug 17	Sep 17	Oct 17	Nov 17	Dec 17	Jan 18	Feb 18	Mar 18	Apr 18	May 18	Jun 18
Estimated Retail Sales (mil.)	\$179.26	\$192.45	\$185.63	\$170.88	\$178.44	\$205.49	\$158.27	\$157.13	\$217.28	\$186.46	\$188.37	\$193.71
% Change vs Prior Month	-5.2%	7.4%	-3.5%	-7.9%	4.4%	15.2%	-23.0%	-0.7%	38.3%	-14.2%	1.0%	2.8%
% Change vs. Prior Year	9.4%	12.4%	-3.5%	-9.7%	-4.1%	-7.9%	-4.3%	-5.4%	8.1%	6.2%	2.5%	2.5%

	3Q17	4Q17	1Q18	2Q18
Average Monthly Sales (mil.)	\$185.78	\$184.94	\$177.56	\$189.51
% Change vs. Prior Quarter	1.6%	-0.5%	-4.0%	6.7%
% Change vs Prior Year	5.7%	-7.3%	0.0%	3.7%



Source: Sales Tax Division of the Tangipahoa Parish School System

## Tangipahoa Parish—continued

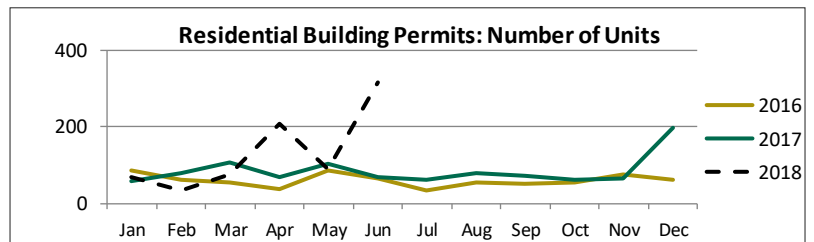
### RESIDENTIAL BUILDING PERMITS

#### TANGIPAHOA PARISH

	Jul 17	Aug 17	Sep 17	Oct 17	Nov 17	Dec 17	Jan 18	Feb 18	Mar 18	Apr 18	May 18	Jun 18
Total Permits	60	80	71	59	64	47	70	33	75	103	85	109
% Change vs Prior Year	81.8%	42.9%	39.2%	15.7%	-3.0%	-24.2%	18.6%	-58.2%	-18.5%	53.7%	-16.7%	58.0%
Total Units	62	80	71	61	64	197	70	33	75	208	88	317
% Change vs Prior Year	87.9%	42.9%	39.2%	15.1%	-16.9%	217.7%	18.6%	-58.2%	-28.6%	201.4%	-14.6%	359.4%

	3QT-17	4QT-17	1QT-18	2QT-18
Total Permits	211	170	178	297
% Change vs Prior Year	50.7%	-5.0%	-22.6%	24.8%
Total Units	213	322	178	613
% Change vs Prior Year	52.1%	67.7%	-26.7%	154.4%

Source: Tangipahoa Parish Permit Office, City of Hammond Permit Office, City of Ponchatoula Permit Office, <http://censtats.census.gov>



### RESIDENTIAL HOME SALES

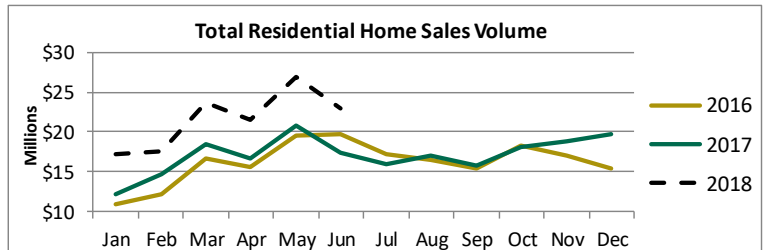
#### TANGIPAHOA PARISH

	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18
Number of Homes Sold	89	101	91	95	105	114	100	92	126	120	142	129
% Change vs Prior Year	-11.9%	11.0%	0.0%	-7.8%	10.5%	28.1%	28.2%	7.0%	20.0%	20.0%	26.8%	29.0%
Total Sales Volume (mil.)	\$16.0	\$17.0	\$15.7	\$18.1	\$18.7	\$19.7	\$17.2	\$17.6	\$23.6	\$21.6	\$26.9	\$23.0
% Change vs Prior Year	-7.1%	3.2%	2.4%	-0.9%	10.0%	28.8%	42.0%	20.4%	28.5%	29.8%	30.0%	32.3%
Average Selling Price	\$179,911	\$168,346	\$172,981	\$190,981	\$178,297	\$172,884	\$171,917	\$191,356	\$187,639	\$179,911	\$189,527	\$178,277
% Change vs Prior Year	5.4%	-7.0%	2.4%	7.5%	-0.5%	0.5%	10.8%	12.5%	7.1%	8.2%	2.6%	2.6%

	3QT-17	4QT-17	1QT-18	2QT-18
Number of Homes Sold	281	314	318	391
% Change vs Prior Year	-0.7%	9.4%	18.2%	25.3%
Total Sales Volume (mil.)	\$48.8	\$56.6	\$58.4	\$71.5
% Change vs Prior Year	-0.7%	11.7%	29.5%	30.7%
Average Selling Price	\$173,510	\$180,169	\$183,770	\$182,864
% Change vs Prior Year	0.0%	2.1%	9.5%	4.3%

Source: Based on information from the Gulf South Real Estate Information Network, Inc.

for the period 01/2016 to 06/2018.



### New Domestic Business Filings

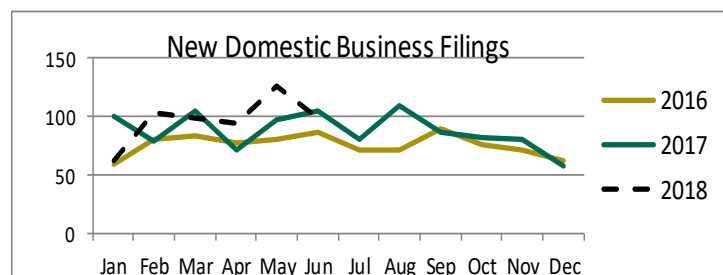
#### TANGIPAHOA PARISH

	Jul 17	Aug 17	Sep 17	Oct 17	Nov 17	Dec 17	Jan 18	Feb 18	Mar 18	Apr 18	May 18	Jun 18
New Domestic Filings	81	109	86	82	80	58	63	104	99	95	126	99
% Change vs Prior Month	-22.9%	34.6%	-21.1%	-4.7%	-2.4%	-27.5%	8.6%	65.1%	-4.8%	-4.0%	32.6%	-21.4%
% Change vs Prior Year	12.5%	53.5%	-3.4%	7.9%	11.1%	-7.9%	-37.6%	31.6%	-5.7%	31.9%	28.6%	-5.7%

	3QT-17	4QT-17	1QT-18	2QT-18
New Domestic Filings	276	220	266	320
% Change vs Prior Quarter	0.4%	-20.3%	20.9%	20.3%
% Change vs Prior Year	19.0%	4.3%	-6.7%	16.4%

Source: Louisiana Secretary of State's Office (compiled by Southeastern BRC)

Note: Includes only Domestic Business Corporations, Limited Liability Companies, Partnerships, and Limited Liability Partnerships. Does not include foreign entities, non-profit corporations, or low-profit limited liability companies.



## Washington Parish

The number of employed Washington Parish residents in the second quarter of 2018 increased 0.8 percent compared to the second quarter of 2017.

The labor force grew by a slightly smaller 0.7 percent, resulting in a small reduction in the unemployment rate from 6.0 percent in 2Q2017 to 5.9 percent in 2Q2018.

Sales tax collection data were not available for Washington Parish for 2Q2018.

Building permits for 15 homes were issued in 2Q2018, down 25.0 percent from 20 in 2Q2017.

The number of Washington Parish homes sold in 2Q2018 was down 18.2 percent compared to 2Q2017, but the average sales price increased by 17.7 percent, resulting in a year-over-year decline in total residential sales volume of 3.7 percent.

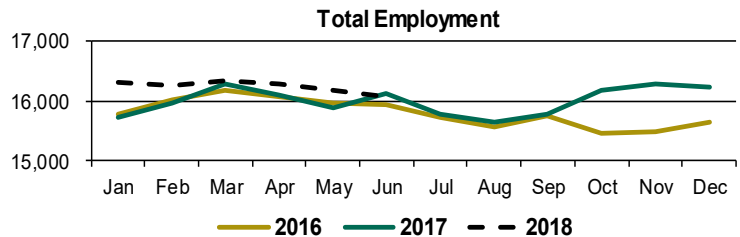
There were 67 new, domestic business filings in Washington parish in the second quarter of 2018, down 5.6 percent from 71 in 2Q2017.

### EMPLOYMENT

#### WASHINGTON PARISH

	Jul 17	Aug 17	Sep 17	Oct 17	Nov 17	Dec 17	Jan 18	Feb 18	Mar 18	Apr 18	May 18	Jun 18
Labor Force	16,909	16,731	16,749	17,007	17,092	16,993	17,138	17,026	17,198	17,113	17,092	17,329
% Change vs Prior Year	-1.2%	-0.7%	-1.3%	2.6%	3.6%	2.4%	1.8%	0.5%	-0.5%	0.2%	1.6%	0.4%
Total Employment	15,769	15,642	15,777	16,182	16,285	16,234	16,301	16,256	16,344	16,271	16,174	16,058
% Change vs Prior Year	0.2%	0.5%	0.2%	4.6%	5.2%	3.8%	3.7%	1.8%	0.4%	1.0%	1.8%	-0.4%
Unemployment Rate	6.7%	6.5%	5.8%	4.9%	4.7%	4.5%	4.9%	4.5%	5.0%	4.9%	5.4%	7.3%
% Change vs Prior Year	-1.3%	-1.1%	-1.5%	-1.8%	-1.4%	-1.3%	-1.7%	-1.3%	-0.8%	-0.8%	-0.3%	0.8%

	3Q17	4Q17	1Q18	2Q18
Labor Force	16,796	17,031	17,121	17,178
% Change vs Prior Year	-1.1%	2.9%	0.6%	0.7%
Total Employment	15,729	16,234	16,300	16,168
% Change vs Prior Year	0.3%	4.5%	1.9%	0.8%
Unemployment Rate	6.4%	4.7%	4.8%	5.9%
% Change vs Prior Year	-1.3%	-1.5%	-1.3%	-0.1%



Source: Labor Market Statistics, Local Area Unemployment Statistics Program

**Sales tax data not available.**

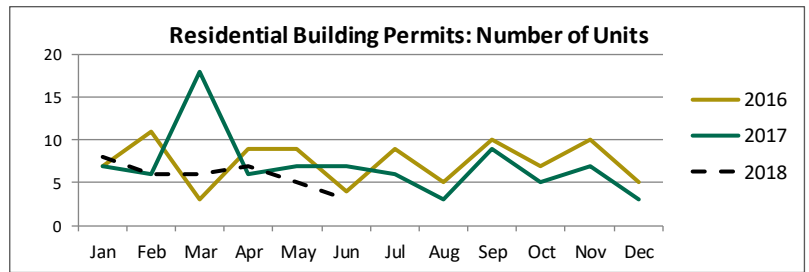
## Washington Parish—continued

### RESIDENTIAL BUILDING PERMITS

#### WASHINGTON PARISH

	Jul 17	Aug 17	Sep 17	Oct 17	Nov 17	Dec 17	Jan 18	Feb 18	Mar 18	Apr 18	May 18	Jun 18
Total Permits	6	3	9	5	7	3	8	6	6	7	5	3
% Change vs Prior Year	-33.3%	-40.0%	-10.0%	-28.6%	-30.0%	-40.0%	14.3%	0.0%	-66.7%	16.7%	-28.6%	-57.1%
Total Units	6	3	9	5	7	3	8	6	6	7	5	3
% Change vs Prior Year	-33.3%	-40.0%	-10.0%	-28.6%	-30.0%	-40.0%	14.3%	0.0%	-66.7%	16.7%	-28.6%	-57.1%

	3QT-17	4QT-17	1QT-18	2QT-18
Total Permits	18	15	20	15
% Change vs Prior Year	-25.0%	-31.8%	-35.5%	-25.0%
Total Units	18	15	20	15
% Change vs Prior Year	-25.0%	-31.8%	-35.5%	-25.0%



Sources: Washington Parish Permit Office and <http://censtats.census.gov>

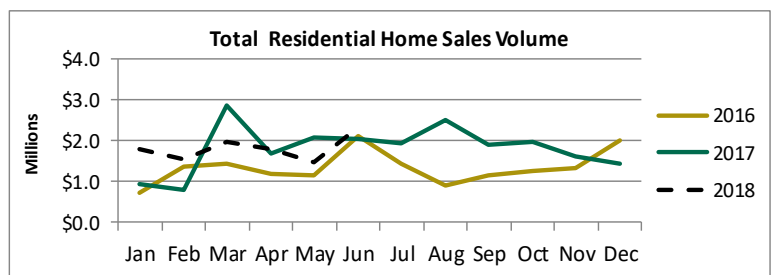
### RESIDENTIAL HOME SALES

#### WASHINGTON PARISH

	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18
Number of Homes Sold	15	19	14	16	15	15	15	17	15	12	14	19
% Change vs Prior Year	25.0%	46.2%	16.7%	23.1%	0.0%	-21.1%	36.4%	142.9%	-28.6%	-20.0%	-36.4%	5.6%
Total Sales Volume (mil.)	\$1.9	\$2.5	\$1.9	\$2.0	\$1.6	\$1.5	\$1.8	\$1.6	\$2.0	\$1.8	\$1.5	\$2.3
% Change vs Prior Year	34.1%	179.7%	62.8%	56.9%	20.3%	-27.5%	91.8%	95.5%	-31.7%	5.8%	-29.4%	14.6%
Average Selling Price	\$128,364	\$132,552	\$136,214	\$123,938	\$107,243	\$96,785	\$119,000	\$91,254	\$130,822	\$149,833	\$105,518	\$123,000
% Change vs Prior Year	7.3%	91.4%	39.5%	27.5%	20.3%	-8.2%	40.7%	-19.5%	-4.4%	32.3%	11.0%	8.6%

	3QT-17	4QT-17	1QT-18	2QT-18
Number of Homes Sold	48	46	47	45
% Change vs Prior Year	29.7%	-2.1%	20.5%	-18.2%
Total Sales Volume (mil.)	\$6.4	\$5.0	\$5.3	\$5.6
% Change vs Prior Year	81.0%	9.5%	15.2%	-3.7%
Average Selling Price	\$132,311	\$109,640	\$112,737	\$124,717
% Change vs Prior Year	39.6%	11.9%	-4.4%	17.7%

Source: Based on information from the Gulf South Real Estate Information Network, Inc. for the period 01/2016 to 06/2018.



### New Domestic Business Filings

#### WASHINGTON PARISH

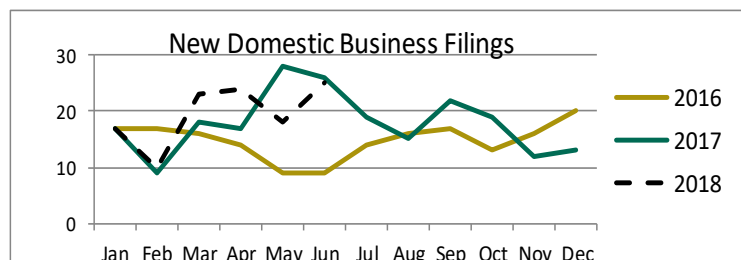
	Jul 17	Aug 17	Sep 17	Oct 17	Nov 17	Dec 17	Jan 18	Feb 18	Mar 18	Apr 18	May 18	Jun 18
New Domestic Filings	19	15	22	19	12	13	17	10	23	24	18	25
% Change vs Prior Month	-26.9%	-21.1%	46.7%	-13.6%	-36.8%	8.3%	30.8%	-41.2%	130.0%	4.3%	-25.0%	38.9%
% Change vs Prior Year	35.7%	-6.3%	29.4%	46.2%	-25.0%	-35.0%	0.0%	11.1%	27.8%	41.2%	-35.7%	-3.8%

	3QT-17	4QT-17	1QT-18	2QT-18
New Domestic Filings	56	44	50	67
% Change vs Prior Quarter	-21.1%	-21.4%	13.6%	34.0%
% Change vs Prior Year	19.1%	-10.2%	13.6%	-5.6%

Source: Louisiana Secretary of State's Office (compiled by Southeastern BRC)

Note: Includes only Domestic Business Corporations, Limited Liability Companies,

Partnerships, and Limited Liability Partnerships. Does not include foreign entities, non-profit corporations, or low-profit limited liability companies.





# Economic Reporter

## SOUTHEASTERN

### Southeastern Supply Chain Management Program listed among tops in nation

Southeastern Louisiana University's Supply Chain Management Program has been recognized among the top in the nation for 2019 by Study.com, a website that helps students research potential schools, degrees, and careers.

The website recognized 23 colleges and universities on the list. According to Study.com, the schools were selected based on unique features that give students an edge in the job market. The listed colleges and universities offer real-life training, simulations of actual supply chains, or hands-on projects, and many of them provide flexible course schedules or the convenience of online study, the website said.

"Our faculty, business partners, and alumni take an active interest in helping students find jobs in their majors," said Dean of the College of Business Antoinette Phillips. "Supply Chain Management students have opportunities for real world experiences that make them job-ready, and able to contribute to their employers' success from day one."

As the only Louisiana school on the list, Southeastern was selected based on career and educational resources, faculty, job placement and more. The complete list can be accessed at <https://study.com/resources/supply-chain-management-schools>.

The website cited Southeastern's close ties with the Institute for Supply Management, a not-for-profit professional organization for supply chain management, as one of the reasons for being selected. It also stated that students enrolled in the supply chain management program are engaged in practical learning as well as classroom education, and that the school's Department of Marketing and Supply Chain Management supports purchasing and logistics functions of regional retailers, wholesalers, and distributors.

For more information on Southeastern's Supply Chain Management Program, visit [southeastern.edu/acad\\_research/depts/mrkt\\_scm/index.html](https://southeastern.edu/acad_research/depts/mrkt_scm/index.html).

*(Article courtesy of Southeastern Louisiana University's Office of Communications and Creative Services.)*



**This publication is jointly produced by the following Southeastern Louisiana University departments:**

- Business Research Center
- Office of Economic & Business Development
- Southeast Louisiana Business Center
- College of Business

#### **Our Special Thanks**

This edition of the *Economic Reporter* would not exist without valuable contributions from:

**Southeastern Louisiana University:** Office of Communications and Creative Services

**Livingston Parish School Board Sales and Use Tax Division**

**St. Helena Parish Sheriff's Office**

**St. Tammany Parish Permit Office and Sheriff's Office Sales and Use Tax Department**

**Tangipahoa Parish Permit Office and School Board Sales and Use Tax Department**

**Washington Parish Building and Planning Department and Sheriff's Office Sales and Use Tax Department**

**Building permit offices of the following municipalities:**

**Town of Abita Springs  
Village of Albany  
City of Covington  
City of Denham Springs  
Village of Folsom  
City of Hammond  
Town of Livingston**

**Town of Madisonville  
City of Mandeville  
Town of Pearl River  
City of Ponchatoula  
City of Slidell  
City of Walker**