

Economic Reporter

Promoting Economic Development in Southeast Louisiana

Spring 2022

Vol. 18 · No. 1

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NATIONAL

U.S. Economy

Herb A. Holloway
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U. S. real gross domestic product increased at a 6.9 percent annualized rate during the fourth quarter of 2021. Year-over-year, 4Q2021 real GDP was 5.5 percent higher than in the fourth quarter of 2020.

Total civilian employment for the fourth quarter of 2021 increased 3.6 percent compared to 4Q2020. The labor force increased by 0.8 percent, resulting in a decrease in the unemployment rate from 6.8 percent in 4Q2020 to 4.2 percent in 4Q2021.

Year-over-year inflation indicators for 4Q2021 ranged from 4.6 percent for the

“Core” Personal Consumption Expenditure (PCE) index to 6.7 percent for the Consumer Price Index (CPI).

A 9.5 percent year-over-year increase in the Producer Price Index (PPI) portends more inflation at the consumer level in future quarters.

The cessation of Federal stimulus payments and higher inflation rates led to year-over-year declines in real disposable income of -4.3 percent in 2Q2021, -0.9 percent in 3Q2021, and -0.3 percent in 4Q2021.

EMPLOYMENT (Seasonally Adjusted)

UNITED STATES (Numbers in Thousands)

	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21	Jul 21	Aug 21	Sep 21	Oct 21	Nov 21	Dec 21
Labor Force	160,184	160,359	160,631	160,978	160,801	161,114	161,375	161,505	161,471	161,610	162,126	162,294
% Change vs Prior Year	-2.6%	-2.6%	-1.3%	3.0%	1.7%	0.8%	0.8%	0.5%	0.8%	0.5%	1.0%	1.0%
Total Employment	150,004	150,367	150,940	151,259	151,550	151,612	152,704	153,167	153,806	154,234	155,324	155,975
% Change vs Prior Year	-5.5%	-5.3%	-3.0%	13.5%	10.5%	6.6%	6.2%	4.1%	4.2%	3.0%	3.7%	4.1%
Total Nonfarm Emp.	142,736	143,272	144,057	144,326	144,940	145,902	146,993	147,476	147,855	148,503	148,752	148,951
% Change vs Prior Year	-6.2%	-6.1%	-4.5%	10.9%	9.0%	5.8%	5.3%	4.5%	4.2%	4.2%	4.2%	4.5%
Unemployment Rate	6.4%	6.2%	6.0%	6.0%	5.8%	5.9%	5.4%	5.2%	4.7%	4.6%	4.2%	3.9%
% Change vs Prior Year	2.8%	2.8%	1.6%	-3.7%	-7.5%	-5.1%	-4.8%	-3.3%	-3.1%	-2.3%	-2.5%	-2.8%

	1QT-21	2QT-21	3QT-21	4QT-21
Labor Force	160,391	160,964	161,450	162,010
% Change vs Prior Year	-2.2%	1.8%	0.7%	0.8%
Total Employment	150,437	151,474	153,226	155,178
% Change vs Prior Year	-4.6%	10.1%	4.8%	3.6%
Total Nonfarm Emp.	143,355	145,056	147,441	148,735
% Change vs Prior Year	-5.6%	8.5%	4.7%	4.3%
Unemployment Rate	6.2%	5.9%	5.1%	4.2%
% Change vs Prior Year	2.4%	-7.1%	-3.7%	-2.6%

Source: U.S. Bureau of Labor Statistics

STATE

Louisiana Economy

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Louisiana total employment for the fourth quarter of 2021 was up 1.0 percent from the prior quarter and 1.4 percent over 4Q2020. Total employment remained approximately 83,000 below the level in 1Q2020, the last pre-COVID quarter.

The statewide labor force for 4Q2021 declined by 0.2 percent from the previous quarter, and 1.6 percent compared to 4Q2020.

With total employment up and the labor force shrinking, the unemployment rate declined from 6.2 percent in the previous quarter to 5.1 percent in 4Q2021.

Initial unemployment insurance claims in 4Q2021 were down 78.5 percent compared to 4Q2020, and continued claims were down 76.9 percent.

Statewide sales tax collections (not including motor vehicles) in 4Q2021 increased by 25.6 percent compared to 4Q2020.

Seasonally-adjusted state personal income in 3Q2021 increased 1.0 percent from the previous quarter and 4.0 percent compared to 3Q2020. Year-over-year, net earnings rose 6.9 percent, dividends, interest, and rent increased 1.5 percent, and personal transfer receipts fell by 0.5 percent.

Industries contributing the most year-over-year growth in earnings from 3Q2020 to 3Q2021 were *Construction* (+\$1.6 billion), *Accommodation and food services* (+\$1.5 billion), and *Mining* (+\$1.3 billion).

Three industries reported year-over-year declines in earnings: *Utilities* (-\$163 million), *Finance & insurance* (-\$154 million), and *Federal government – civilian* (-\$136 million).

On a percentage basis the largest gains in earnings were in *Farm earnings* (+40.5 percent), *Accommodation and food services* (+31.1 percent), and *Mining* (+18.1 percent).

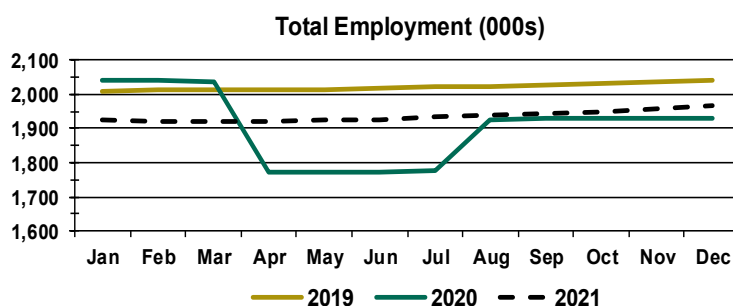
EMPLOYMENT (Seasonally Adjusted)

LOUISIANA (Numbers in Thousands)

	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21	Jul 21	Aug 21	Sep 21	Oct 21	Nov 21	Dec 21
Labor Force	2,084	2,076	2,074	2,069	2,070	2,069	2,069	2,066	2,062	2,061	2,061	2,063
% Change vs Prior Year	-3.1%	-3.5%	-3.6%	1.3%	1.5%	5.8%	6.0%	-1.4%	-1.6%	-1.6%	-1.6%	-1.5%
Total Employment	1,926	1,918	1,922	1,920	1,923	1,925	1,933	1,938	1,942	1,949	1,957	1,965
% Change vs Prior Year	-5.7%	-5.9%	-5.6%	8.2%	8.6%	8.6%	8.9%	0.7%	0.7%	1.0%	1.4%	1.8%
Total Nonfarm Emp.	1,835	1,835	1,835	1,834	1,832	1,837	1,847	1,848	1,820	1,857	1,867	1,874
% Change vs Prior Year	-7.9%	-8.0%	-6.9%	7.3%	5.7%	3.8%	3.1%	2.2%	0.9%	2.1%	2.0%	2.2%
Unemployment Rate	7.6%	7.6%	7.4%	7.2%	7.1%	6.9%	6.6%	6.2%	5.8%	5.4%	5.1%	4.8%
% Change vs Prior Year	2.5%	2.4%	2.0%	-5.9%	-6.0%	-2.4%	-2.5%	-2.0%	-2.1%	-2.4%	-2.8%	-3.1%

	1QT-21	2QT-21	3QT-21	4QT-21
Labor Force	2,078	2,069	2,066	2,062
% Change vs Prior Year	-3.4%	2.8%	0.9%	-1.6%
Total Employment	1,922	1,923	1,938	1,957
% Change vs Prior Year	-5.7%	8.5%	3.3%	1.4%
Total Nonfarm Emp.	1,835	1,834	1,838	1,866
% Change vs Prior Year	-7.6%	5.6%	2.1%	2.1%
Unemployment Rate	7.5%	7.1%	6.2%	5.1%
% Change vs Prior Year	2.3%	-4.8%	-2.2%	-2.8%

Source: Louisiana Department of Labor, Labor Market Statistics



REGIONAL

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Northshore Employment

Total employment among Northshore residents in 4Q2021 was up 2.0 percent from the prior quarter, but still down 2.2 percent (~5,600 jobs) compared to 1Q2020 — the last “pre-COVID” quarter.

The total Northshore civilian labor force in 4Q2021 grew by 0.6 percent compared to the previous quarter.

The Northshore unemployment rate decreased to 3.4 percent from 4.6 percent in 3Q2021.

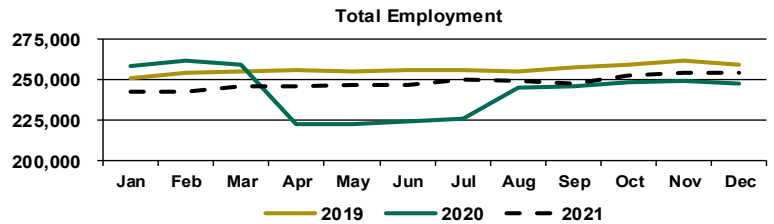
EMPLOYMENT (Not seasonally adjusted)

NORTHSHORE REGION

	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21	Jul 21	Aug 21	Sep 21	Oct 21	Nov 21	Dec 21
Labor Force	258,581	257,714	260,064	260,120	261,032	262,991	263,706	261,115	258,832	262,409	263,148	262,444
% Change vs Prior Year	-4.8%	-5.2%	-4.4%	1.8%	2.0%	6.0%	6.1%	-1.1%	-1.9%	-0.9%	-0.6%	-0.1%
Total Employment	242,539	242,944	245,689	246,015	246,670	246,788	249,986	249,407	247,920	252,987	254,596	254,558
% Change vs Prior Year	-6.1%	-7.1%	-5.1%	10.6%	10.9%	10.0%	10.6%	1.7%	0.8%	1.7%	2.1%	2.8%
Unemployment Rate	6.2%	5.7%	5.5%	5.4%	5.5%	6.2%	5.2%	4.5%	4.2%	3.6%	3.4%	3.1%
% Change vs Prior Year	1.4%	1.9%	0.7%	-7.5%	-7.6%	-3.4%	-3.9%	-2.7%	-2.6%	-2.5%	-2.6%	-2.8%

	1QT-21	2QT-21	3QT-21	4QT-21
Labor Force	258,786	261,381	261,218	262,667
% Change vs Prior Year	-4.8%	3.2%	0.9%	-0.5%
Total Employment	243,724	246,491	249,104	254,047
% Change vs Prior Year	-6.1%	10.5%	4.2%	2.2%
Unemployment Rate	5.8%	5.7%	4.6%	3.4%
% Change vs Prior Year	1.3%	-6.2%	-3.0%	-2.7%

Source: Labor Market Statistics, Local Area Unemployment Statistics Program



Northshore Sales and Use Tax Collections (not including Tangipahoa Parish)

Northshore sales and use tax collections in 4Q2021 (excluding Tangipahoa Parish, for which data were not available) averaged \$44.3 million per month, an increase of 17.5 percent over 4Q2020.

Year-over-year collections were up in three of the four parishes for which data were available, from +19.5 percent in St. Tammany Parish to +25.3 percent in St. Helena Parish.

Washington collections were down 8.2 percent.

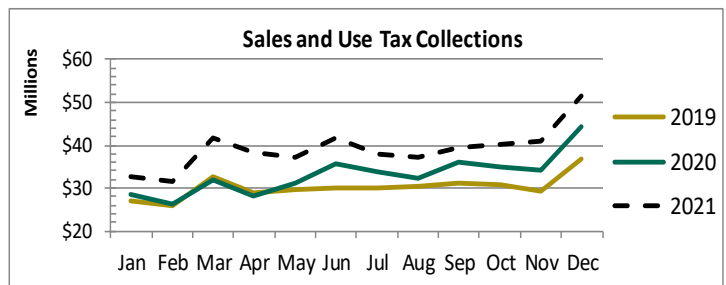
SALES & USE TAX COLLECTIONS (Not including Tangipahoa Parish)

NORTHSHORE REGION

	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21	Jul 21	Aug 21	Sep 21	Oct 21	Nov 21	Dec 21
Sales & Use Tax Collections (mil.)	\$32.61	\$31.53	\$41.68	\$38.21	\$37.13	\$41.69	\$38.06	\$37.09	\$39.58	\$40.33	\$41.12	\$51.52
% Change vs Prior Month	-26.3%	-3.3%	32.2%	-8.3%	-2.8%	12.3%	-8.7%	-2.5%	6.7%	1.9%	2.0%	25.3%
% Change vs. Prior Year	14.7%	20.2%	30.2%	35.9%	19.4%	16.3%	12.7%	14.2%	9.5%	15.6%	20.7%	16.4%

	1QT-21	2QT-21	3QT-21	4QT-21
Avg. Monthly Collections (mil.)	\$35.27	\$39.01	\$38.25	\$44.32
% Change vs. Prior Quarter	-6.5%	10.6%	-2.0%	15.9%
% Change vs Prior Year	22.1%	23.1%	12.1%	17.5%

Sources: Livingston Parish School Board - Sales and Use Tax Division
St. Helena Parish Sheriff's Office
St. Tammany Parish Sales and Use Tax Department
Washington Parish Sheriff's Office - Sales and Use Tax Department



Northshore Residential Home Sales

There were 2,272 Northshore homes sold during 4Q2021 at an average price of \$273,096. The number sold was down 12.6 percent and the average price was up 7.6 percent compared to

4Q2020, leading to a 5.9 percent decrease in total residential sales volume.

Average days on market in 4Q2021 was 27, compared to 49 in 4Q2020.

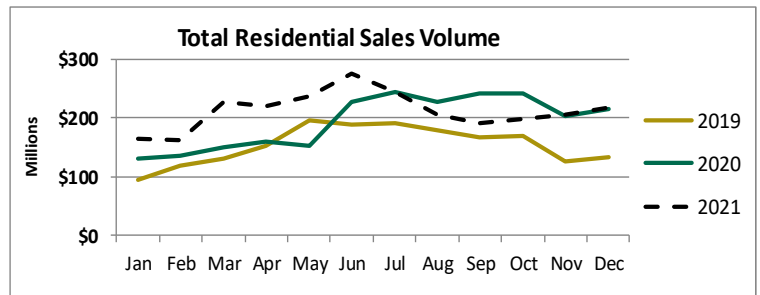
RESIDENTIAL HOME SALES

NORTHSHORE REGION

	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21	Jul 21	Aug 21	Sep 21	Oct 21	Nov 21	Dec 21
Number of Homes Sold	674	646	858	865	881	935	901	762	681	751	760	761
% Change vs Prior Year	20.1%	9.3%	32.0%	29.5%	33.9%	-0.5%	-8.6%	-17.6%	-28.7%	-20.5%	-1.9%	-13.4%
Total Sales Volume (mil.)	\$165.1	\$162.0	\$227.2	\$220.1	\$236.7	\$274.8	\$244.6	\$204.4	\$191.5	\$198.0	\$205.4	\$217.1
% Change vs Prior Year	27.7%	20.5%	52.6%	38.7%	56.1%	20.9%	0.6%	-10.3%	-20.3%	-17.8%	0.9%	1.0%
Average Selling Price	\$244,944	\$250,808	\$264,839	\$254,498	\$268,661	\$293,950	\$271,513	\$268,223	\$281,192	\$263,650	\$270,263	\$285,247
% Change vs Prior Year	6.3%	10.2%	15.6%	7.1%	16.6%	21.5%	10.1%	8.9%	11.8%	3.5%	2.9%	16.6%
Median Selling Price	\$209,750	\$222,125	\$225,000	\$235,000	\$230,000	\$243,555	\$237,984	\$239,450	\$240,000	\$232,000	\$239,608	\$242,000

	1QT-21	2QT-21	3QT-21	4QT-21
Number of Homes Sold	2,178	2,681	2,344	2,272
% Change vs Prior Year	20.9%	18.3%	-18.2%	-12.6%
Total Sales Volume (mil.)	\$554.3	\$731.7	\$640.5	\$620.5
% Change vs Prior Year	34.3%	36.1%	-10.0%	-5.9%
Average Selling Price	\$254,521	\$272,911	\$273,256	\$273,096
% Change vs Prior Year	11.1%	15.0%	10.1%	7.6%
Average Days on Market	41	27	20	27

Source: Based on information from the Gulf South Real Estate Information Network, Inc. and the Greater Baton Rouge Association of REALTORS®.



Northshore New Domestic Business Filings

There were 2,003 new domestic business filings in the Northshore Region in 4Q2021, an increase of 13.9 percent compared to 1,758 in 4Q2020.

Filings were up in all five parishes, from 7.7 percent in St. Tammany Parish to 227.3 percent in St. Helena.

New Domestic Business Filings

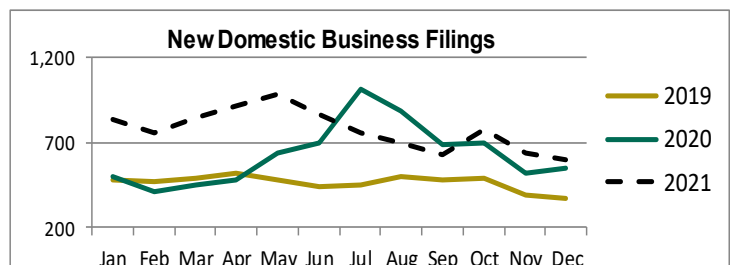
NORTHSHORE REGION

	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21	Jul 21	Aug 21	Sep 21	Oct 21	Nov 21	Dec 21
New Domestic Filings	834	759	848	910	980	859	758	695	627	771	633	599
% Change vs Prior Month	53.0%	-9.0%	11.7%	7.3%	7.7%	-12.3%	-11.8%	-8.3%	-9.8%	23.0%	-17.9%	-5.4%
% Change vs Prior Year	65.8%	83.8%	88.0%	91.6%	53.6%	23.6%	-25.2%	-21.6%	-8.9%	11.3%	21.7%	9.9%

	1QT-21	2QT-21	3QT-21	4QT-21
New Domestic Filings	2,441	2,749	2,080	2,003
% Change vs Prior Quarter	38.9%	12.6%	-24.3%	-3.7%
% Change vs Prior Year	78.6%	52.0%	-19.6%	13.9%

Source: Louisiana Secretary of State's Office (compiled by Southeastern BRC)

Note: Includes only domestic business corporations, limited liability companies, partnerships, and limited liability partnerships. Does not include foreign entities, non-profit corporations, or low-profit limited liability companies.



LOCAL

Livingston Parish

The number of employed Livingston Parish residents in 4Q2021 grew by 2.2 percent compared to the previous quarter, returning to approximately the pre-COVID level of 1Q2020.

The unemployment rate in 4Q2021 fell to 2.7 percent from 3.7 percent in the prior quarter.

Sales and use tax collections in Livingston Parish in 4Q2021 averaged \$13.6 million per month, up 19.6 percent compared to 4Q2020.

The number of residential building permits was not available for Livingston Parish for 4Q2021.

The number of homes sold in 4Q2021 was down 3.6 percent compared to 4Q2020, while the average price increased 9.0 percent to \$240,753, resulting in total residential sales volume increasing by 4.8 percent year-over-year. Average days on market in 4Q2021 was 27, compared to 51 in 4Q2020.

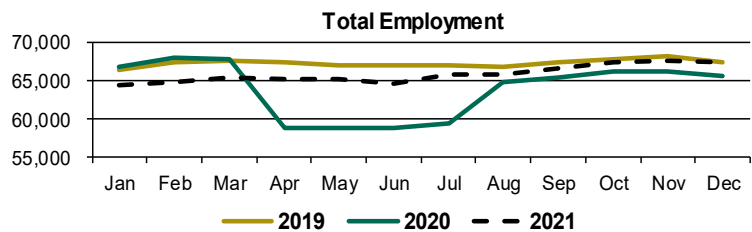
There were 412 new domestic business filings in Livingston Parish in 4Q2021, an increase of 13.2 percent compared to 364 in 4Q2020.

EMPLOYMENT

LIVINGSTON PARISH

	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21	Jul 21	Aug 21	Sep 21	Oct 21	Nov 21	Dec 21
Labor Force	67,925	67,850	68,600	68,220	68,289	68,095	68,571	68,164	68,843	69,375	69,372	69,141
% Change vs Prior Year	-2.7%	-3.7%	-3.1%	2.7%	2.7%	6.0%	6.3%	-1.2%	-0.6%	-0.5%	-0.3%	0.2%
Total Employment	64,477	64,696	65,459	65,163	65,216	64,633	65,686	65,713	66,588	67,389	67,504	67,421
% Change vs Prior Year	-3.4%	-4.9%	-3.3%	10.9%	10.8%	9.8%	10.5%	1.3%	1.9%	1.8%	2.0%	2.8%
Unemployment Rate	5.1%	4.6%	4.6%	4.5%	4.5%	5.1%	4.2%	3.6%	3.3%	2.9%	2.7%	2.5%
% Change vs Prior Year	0.7%	1.2%	0.2%	-7.1%	-6.9%	-3.2%	-3.7%	-2.4%	-2.4%	-2.2%	-2.2%	-2.4%

	1QT-21	2QT-21	3QT-21	4QT-21
Labor Force	68,125	68,201	68,526	69,296
% Change vs Prior Year	-3.2%	3.8%	1.4%	-0.2%
Total Employment	64,877	65,004	65,996	67,438
% Change vs Prior Year	-3.9%	10.5%	4.4%	2.2%
Unemployment Rate	4.8%	4.7%	3.7%	2.7%
% Change vs Prior Year	0.7%	-5.8%	-2.8%	-2.3%



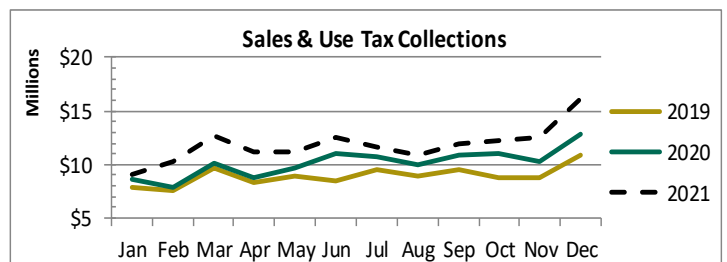
Source: Labor Market Statistics, Local Area Unemployment Statistics Program

SALES & USE TAX COLLECTIONS

LIVINGSTON PARISH

	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21	Jul 21	Aug 21	Sep 21	Oct 21	Nov 21	Dec 21
Sales & Use Tax Collections (mil.)	\$9.10	\$10.30	\$12.70	\$11.15	\$11.21	\$12.49	\$11.67	\$10.83	\$11.99	\$12.20	\$12.52	\$16.08
% Change vs Prior Month		-28.8%	13.2%	23.3%	-12.2%	0.5%	11.5%	-6.6%	-7.2%	10.7%	1.7%	2.7%
% Change vs. Prior Year		6.1%	31.7%	26.0%	27.7%	15.2%	12.6%	9.4%	8.8%	10.1%	10.5%	21.3%

	1QT-21	2QT-21	3QT-21	4QT-21
Avg. Monthly Collections (mil.)	\$10.70	\$11.62	\$11.50	\$13.60
% Change vs. Prior Quarter		-6.0%	8.6%	-1.1%
% Change vs Prior Year		21.2%	17.9%	9.5%



Source: Livingston Parish School Board - Sales and Use Tax Division

Economic Reporter

Livingston Parish—continued

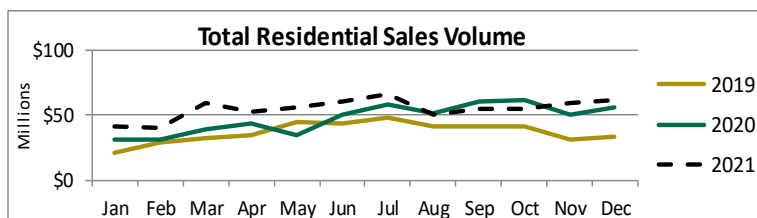
Building permit data not available.

RESIDENTIAL HOME SALES

LIVINGSTON PARISH

	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21	Jul 21	Aug 21	Sep 21	Oct 21	Nov 21	Dec 21
Number of Homes Sold	186	185	265	231	250	248	271	207	218	231	242	253
% Change vs Prior Year	17.0%	12.1%	31.8%	14.9%	39.7%	0.4%	-0.4%	-12.3%	-23.2%	-14.4%	10.0%	-4.5%
Total Sales Volume (mil.)	\$41.4	\$40.5	\$59.3	\$52.4	\$55.9	\$60.1	\$65.7	\$49.9	\$55.0	\$54.2	\$58.9	\$61.7
% Change vs Prior Year	35.0%	30.5%	52.2%	22.4%	62.6%	20.4%	13.7%	-3.5%	-8.1%	-11.3%	18.8%	10.1%
Average Selling Price	\$222,552	\$218,680	\$223,886	\$226,795	\$223,473	\$242,489	\$242,555	\$240,946	\$252,319	\$234,727	\$243,308	\$243,812
% Change vs Prior Year	15.4%	16.3%	15.4%	6.5%	16.4%	19.9%	14.1%	10.0%	19.7%	3.7%	8.0%	15.3%
Median Selling Price	\$203,200	\$205,000	\$205,080	\$214,000	\$209,140	\$225,000	\$215,900	\$220,000	\$230,000	\$218,500	\$230,000	\$230,000

	1QT-21	2QT-21	3QT-21	4QT-21
Number of Homes Sold	636	729	696	726
% Change vs Prior Year	21.1%	16.3%	-12.1%	-3.8%
Total Sales Volume (mil.)	\$141.2	\$168.4	\$170.6	\$174.8
% Change vs Prior Year	40.3%	32.5%	0.7%	4.8%
Average Selling Price	\$221,981	\$230,994	\$245,135	\$240,753
% Change vs Prior Year	15.8%	14.0%	14.6%	9.0%
Average Days on Market	47	34	19	27



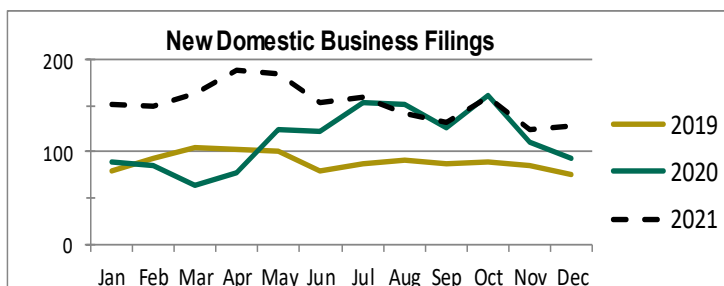
Source: Based on information from the Greater Baton Rouge Association of REALTORS® and Gulf South Real Estate Information Network, Inc.

New Domestic Business Filings

LIVINGSTON PARISH

	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21	Jul 21	Aug 21	Sep 21	Oct 21	Nov 21	Dec 21
New Domestic Filings	151	149	164	188	185	154	160	143	133	159	125	128
% Change vs Prior Month	62.4%	-1.3%	10.1%	14.6%	-1.6%	-16.8%	3.9%	-10.6%	-7.0%	19.5%	-21.4%	2.4%
% Change vs Prior Year	67.8%	75.3%	160.3%	141.0%	48.0%	26.2%	3.9%	-5.3%	5.6%	-1.2%	13.6%	37.6%

	1QT-21	2QT-21	3QT-21	4QT-21
New Domestic Filings	464	527	436	412
% Change vs Prior Quarter	27.5%	13.6%	-17.3%	-5.5%
% Change vs Prior Year	95.0%	62.2%	1.2%	13.2%



Source: Louisiana Secretary of State's Office (compiled by Southeastern BRC)

Note: Includes only domestic business corporations, limited liability companies, partnerships, and limited liability partnerships. Does not include foreign entities, non-profit corporations, or low-profit limited liability companies.

St. Helena Parish

Employment among St. Helena Parish residents in the fourth quarter of 2021 was up 2.2 percent compared to the previous quarter. The labor force decreased by 0.9 percent, leading to a decrease in the unemployment rate from 9.6 percent in 3Q2021 to 6.7 percent in 4Q2021.

Employment in 4Q2021 returned to the same level as in 1Q2020, the last pre-COVID quarter.

Sales and use tax collections in St. Helena Parish in the fourth quarter of 2021 averaged approximately \$515,000 per month, an increase of 25.3 percent compared to 4Q2020.

Building permit data were not available for St. Helena Parish for 4Q2021.

There were nine homes sold in St. Helena Parish in 4Q2021 at an average price of \$196,689, increases of 50.0 percent and 26.5 percent, respectively, compared to 4Q2020. The total residential sales volume of \$1.8 million was up 89.8 percent year-over-year.

There were 36 new, domestic business filings in St. Helena Parish in 4Q2021, an increase of 100 percent from 18 in the prior quarter and 227 percent from 11 filings in 4Q2020.

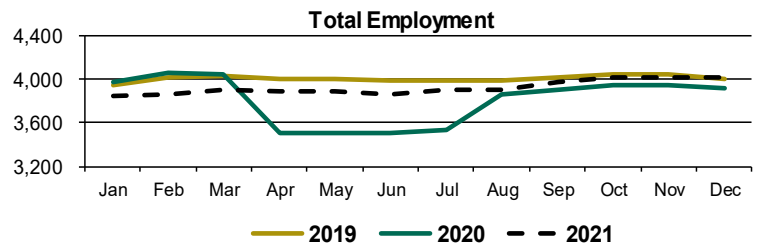
EMPLOYMENT

ST. HELENA PARISH

	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21	Jul 21	Aug 21	Sep 21	Oct 21	Nov 21	Dec 21
Labor Force	4,374	4,359	4,354	4,368	4,380	4,415	4,389	4,327	4,309	4,311	4,304	4,290
% Change vs Prior Year	3.1%	1.8%	0.9%	6.6%	3.0%	7.5%	5.9%	-2.4%	-2.7%	-2.6%	-3.0%	-3.2%
Total Employment	3,844	3,857	3,898	3,886	3,885	3,852	3,906	3,908	3,967	4,014	4,015	4,017
% Change vs Prior Year	-3.1%	-4.8%	-3.4%	11.0%	10.7%	9.9%	10.6%	1.1%	1.8%	1.6%	2.0%	2.7%
Unemployment Rate	12.1%	11.5%	10.5%	11.0%	11.3%	12.8%	11.0%	9.7%	7.9%	6.9%	6.7%	6.4%
% Change vs Prior Year	5.6%	6.1%	4.0%	-3.5%	-6.2%	-1.9%	-3.8%	-3.1%	-4.0%	-3.8%	-4.5%	-5.4%

	1QT-21	2QT-21	3QT-21	4QT-21
Labor Force	4,362	4,388	4,342	4,302
% Change vs Prior Year	1.9%	5.7%	0.2%	-2.9%
Total Employment	3,866	3,874	3,927	4,015
% Change vs Prior Year	-3.8%	10.5%	4.3%	2.1%
Unemployment Rate	11.4%	11.7%	9.6%	6.7%
% Change vs Prior Year	5.2%	-3.9%	-3.6%	-4.6%

Source: Labor Market Statistics, Local Area Unemployment Statistics Program



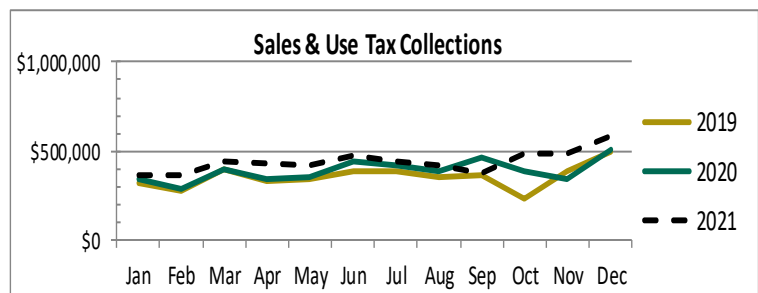
SALES & USE TAX COLLECTIONS

ST. HELENA PARISH

	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21	Jul 21	Aug 21	Sep 21	Oct 21	Nov 21	Dec 21
Sales & Use Tax Collections	\$364,575	\$358,474	\$435,054	\$432,115	\$412,159	\$476,692	\$438,880	\$419,358	\$370,850	\$481,806	\$482,268	\$580,512
% Change vs Prior Month	-27.8%	-1.7%	21.4%	-0.7%	-4.6%	15.7%	-7.9%	-4.4%	-11.6%	29.9%	0.1%	20.4%
% Change vs. Prior Year	5.9%	26.5%	11.2%	28.1%	16.4%	7.5%	5.0%	8.4%	-18.8%	23.8%	42.3%	15.0%

	1QT-21	2QT-21	3QT-21	4QT-21
Average Monthly Collections	\$386,034	\$440,322	\$409,696	\$514,862
% Change vs. Prior Quarter	-6.1%	14.1%	-7.0%	25.7%
% Change vs Prior Year	13.7%	16.4%	-2.6%	25.3%

Sales tax data provided by St. Helena Parish Sheriff's Office.



St. Helena Parish—continued

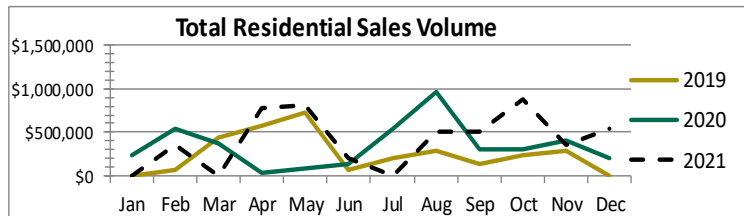
Building permit data not available.

RESIDENTIAL HOME SALES

ST HELENA PARISH

	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21	Jul 21	Aug 21	Sep 21	Oct 21	Nov 21	Dec 21
Number of Homes Sold	-	3	-	3	3	2	-	2	2	4	1	4
% Change vs Prior Year	-100.0%	-40.0%	-100.0%	200.0%	200.0%	100.0%	-100.0%	-60.0%	0.0%	100.0%	-66.7%	300.0%
Total Sales Volume (mil.)	\$0	\$350,425	\$0	\$777,900	\$815,000	\$195,000	\$0	\$500,000	\$510,000	\$876,300	\$355,000	\$538,900
% Change vs Prior Year	-100.0%	-34.8%	-100.0%	1820.7%	847.7%	52.3%	-100.0%	-47.9%	71.1%	182.8%	-14.0%	156.6%
Average Selling Price	#DIV/0!	\$116,808	#DIV/0!	\$259,300	\$271,667	\$97,500	#DIV/0!	\$250,000	\$255,000	\$219,075	\$355,000	\$134,725
% Change vs Prior Year	#DIV/0!	8.7%	#DIV/0!	540.2%	215.9%	-23.8%	#DIV/0!	30.2%	71.1%	41.4%	157.9%	-35.8%
Median Selling Price	\$0	\$85,000	\$0	\$153,000	\$143,000	\$97,500	\$0	\$250,000	\$255,000	\$112,250	\$355,000	\$125,000

	1Q-21	2Q-21	3Q-21	4Q-21
Number of Homes Sold	3	8	4	9
% Change vs Prior Year	-62.5%	166.7%	-60.0%	50.0%
Total Sales Volume (mil.)	\$0.4	\$1.8	\$1.0	\$1.8
% Change vs Prior Year	-69.1%	602.5%	-43.7%	89.8%
Average Selling Price	\$116,808	\$223,488	\$252,500	\$196,689
% Change vs Prior Year	-17.5%	163.4%	40.8%	26.5%
Average Days on Market	76	148	163	32



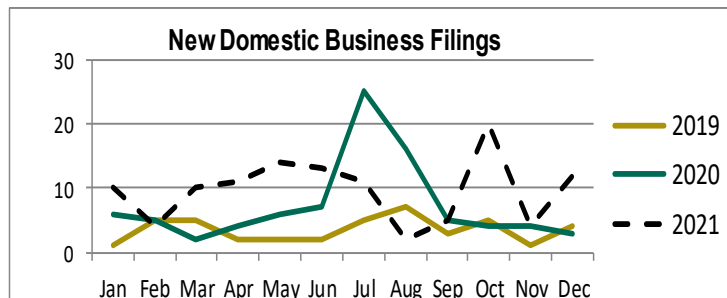
Source: Based on information from the Greater Baton Rouge Association of REALTORS® and Gulf South Real Estate Information Network, Inc.

New Domestic Business Filings

ST. HELENA PARISH

	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21	Jul 21	Aug 21	Sep 21	Oct 21	Nov 21	Dec 21
New Domestic Filings	10	4	10	11	14	13	11	2	5	20	4	12
% Change vs Prior Month	233.3%	-60.0%	150.0%	10.0%	27.3%	-7.1%	-15.4%	-81.8%	150.0%	300.0%	-80.0%	200.0%
% Change vs Prior Year	66.7%	-20.0%	400.0%	175.0%	133.3%	85.7%	-56.0%	-87.5%	0.0%	400.0%	0.0%	300.0%

	1Q-21	2Q-21	3Q-21	4Q-21
New Domestic Filings	24	38	18	36
% Change vs Prior Quarter	118.2%	58.3%	-52.6%	100.0%
% Change vs Prior Year	84.6%	123.5%	-60.9%	227.3%



Source: Louisiana Secretary of State's Office (compiled by Southeastern BRC)

Note: Includes only domestic business corporations, limited liability companies, partnerships, and limited liability partnerships. Does not include foreign entities, non-profit corporations, or low-profit limited liability companies.

St. Tammany Parish

The number of employed St. Tammany Parish residents in 4Q2021 increased by 1.7 percent compared to the previous quarter, but remained 5.3 percent (~6,300 jobs) below its level in 1Q2020, the last quarter before COVID.

Sales and use tax collections in St. Tammany Parish averaged \$27.6 million per month in 4Q2021, an increase of 19.5 percent over 4Q2020.

The number of permitted residential building units in 4Q2021 was down 32.8 percent compared to the fourth quarter of 2020. (Note: Multi-family permits are not included in the data for unincorporated St. Tammany Parish.)

The number of homes sold in St. Tammany Parish in 4Q2021 was down 14.2 percent compared to 4Q2020, while the average selling price was up 6.8 percent to \$314,314, resulting in a 8.4 percent decrease in total residential sales volume.

Average days on market was 27 in 4Q2021, compared to 49 in 4Q2020.

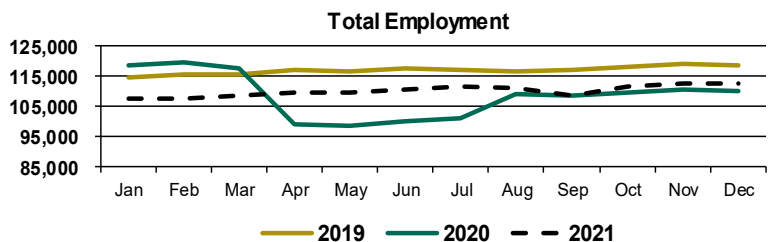
There were 995 new, domestic business filings for St. Tammany Parish businesses in 4Q2021, up 7.7 percent from 924 in 4Q2020.

EMPLOYMENT

ST. TAMMANY PARISH

	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21	Jul 21	Aug 21	Sep 21	Oct 21	Nov 21	Dec 21
Labor Force	113,525	113,250	114,281	114,854	115,147	116,554	116,862	115,457	112,570	115,472	115,900	115,549
% Change vs Prior Year	-8.5%	-8.7%	-7.2%	0.9%	1.9%	6.1%	6.4%	-0.8%	-2.4%	-0.3%	-0.5%	-0.2%
Total Employment	107,602	107,802	108,915	109,505	109,808	110,552	111,879	111,200	108,504	111,936	112,667	112,588
% Change vs Prior Year	-9.3%	-10.0%	-7.5%	10.6%	11.1%	10.3%	10.8%	1.9%	-0.1%	2.1%	1.9%	2.4%
Unemployment Rate	5.2%	4.8%	4.7%	4.7%	4.6%	5.1%	4.3%	3.7%	3.6%	3.1%	2.8%	2.6%
% Change vs Prior Year	0.9%	1.4%	0.3%	-8.4%	-7.8%	-3.6%	-3.8%	-2.6%	-2.3%	-2.3%	-2.3%	-2.4%

	1QT-21	2QT-21	3QT-21	4QT-21
Labor Force	113,685	115,518	114,963	115,640
% Change vs Prior Year	-8.1%	2.9%	1.0%	-0.3%
Total Employment	108,106	109,955	110,528	112,397
% Change vs Prior Year	-9.0%	10.6%	4.1%	2.1%
Unemployment Rate	4.9%	4.8%	3.9%	2.8%
% Change vs Prior Year	0.8%	-6.6%	-2.9%	-2.3%



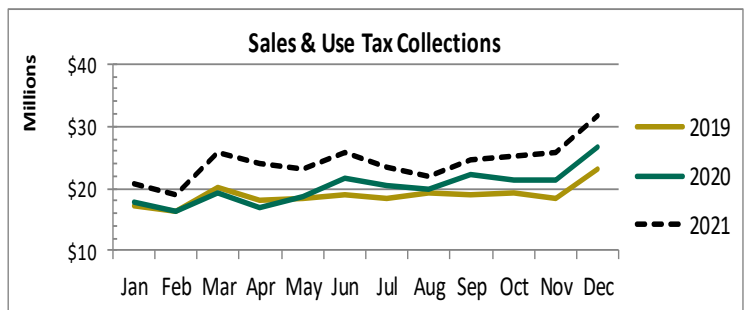
Source: Labor Market Statistics, Local Area Unemployment Statistics Program

SALES & USE TAX COLLECTIONS

ST. TAMMANY PARISH

	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21	Jul 21	Aug 21	Sep 21	Oct 21	Nov 21	Dec 21
Sales & Use Tax Collections (mil.)	\$20.69	\$18.85	\$25.80	\$23.93	\$23.07	\$25.92	\$23.33	\$21.96	\$24.61	\$25.23	\$25.78	\$31.79
% Change vs Prior Month	-22.4%	-8.9%	36.8%	-7.2%	-3.6%	12.3%	-10.0%	-5.9%	12.1%	2.5%	2.2%	23.3%
% Change vs. Prior Year	15.8%	15.1%	34.5%	41.5%	23.0%	18.9%	13.5%	9.7%	10.7%	18.5%	20.6%	19.3%

	1QT-21	2QT-21	3QT-21	4QT-21
Avg. Monthly Collections (mil.)	\$21.78	\$24.31	\$23.30	\$27.60
% Change vs. Prior Quarter	-5.7%	11.6%	-4.2%	18.5%
% Change vs Prior Year	22.3%	26.9%	11.3%	19.5%



Source: St. Tammany Sales and Use Tax Department

St. Tammany Parish—continued

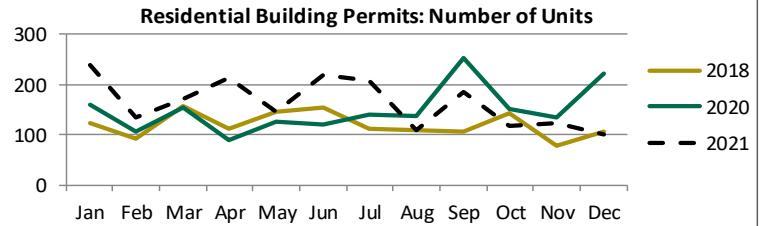
RESIDENTIAL BUILDING PERMITS

ST. TAMMANY PARISH

	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21	Jul 21	Aug 21	Sep 21	Oct 21	Nov 21	Dec 21
Total Permits	240	132	170	214	147	219	209	109	184	118	123	101
% Change vs Prior Year	50.9%	23.4%	11.1%	137.8%	16.7%	82.5%	49.3%	-19.9%	-27.6%	-21.9%	-8.2%	-29.9%
Total Units	240	135	171	214	147	219	209	109	184	118	123	101
% Change vs Prior Year	50.9%	26.2%	11.8%	137.8%	16.7%	82.5%	49.3%	-19.9%	-27.6%	-22.4%	-8.2%	-54.7%

	1Q-21	2Q-21	3Q-21	4Q-21
Total Permits	542	580	502	342
% Change vs Prior Year	29.4%	72.6%	-5.3%	-20.3%
Total Units	546	580	502	342
% Change vs Prior Year	30.3%	72.6%	-5.3%	-32.8%

Sources: City of Covington, Village of Folsom, Town of Madisonville, Town of Pearl River, City of Slidell, <http://censtats.census.gov> (some data estimated).



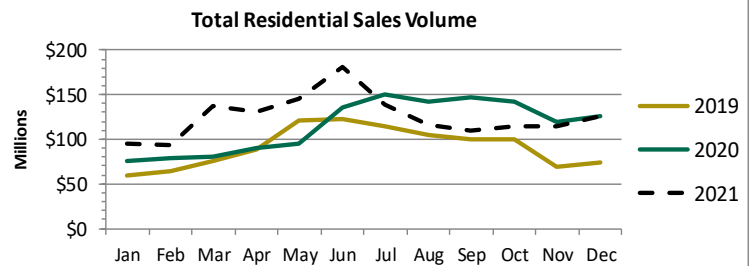
RESIDENTIAL HOME SALES

ST. TAMMANY PARISH

	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21	Jul 21	Aug 21	Sep 21	Oct 21	Nov 21	Dec 21
Number of Homes Sold	327	314	442	457	462	527	448	384	340	389	366	377
% Change vs Prior Year	22.9%	9.0%	50.9%	36.4%	32.8%	8.2%	-15.2%	-25.0%	-32.4%	-20.3%	-6.4%	-14.5%
Total Sales Volume (mil.)	\$95.0	\$92.8	\$136.8	\$131.0	\$145.6	\$180.8	\$138.9	\$115.7	\$108.9	\$114.9	\$114.2	\$126.7
% Change vs Prior Year	26.1%	17.0%	69.5%	44.4%	53.4%	33.2%	-7.8%	-18.7%	-25.6%	-19.6%	-4.9%	1.0%
Average Selling Price	\$290,577	\$295,677	\$309,471	\$286,589	\$315,165	\$343,117	\$310,012	\$301,330	\$320,327	\$295,383	\$311,982	\$336,112
% Change vs Prior Year	2.6%	7.3%	12.4%	5.9%	15.5%	23.1%	8.7%	8.4%	10.1%	0.8%	1.6%	18.2%
Median Selling Price	\$245,000	\$254,950	\$260,000	\$250,185	\$274,050	\$269,000	\$265,000	\$260,000	\$268,500	\$260,000	\$269,995	\$269,000

	1Q-21	2Q-21	3Q-21	4Q-21
Number of Homes Sold	1,083	1,446	1,172	1,132
% Change vs Prior Year	27.9%	23.6%	-24.0%	-14.2%
Total Sales Volume (mil.)	\$324.6	\$457.4	\$363.5	\$355.8
% Change vs Prior Year	37.9%	42.3%	-17.3%	-8.4%
Average Selling Price	\$299,767	\$316,321	\$310,160	\$314,314
% Change vs Prior Year	7.9%	15.1%	8.9%	6.8%
Average Days on Market	37	23	18	27

Source: Based on information from the Gulf South Real Estate Information Network, Inc. for the period 01/2019 to 12/2021.



New Domestic Business Filings

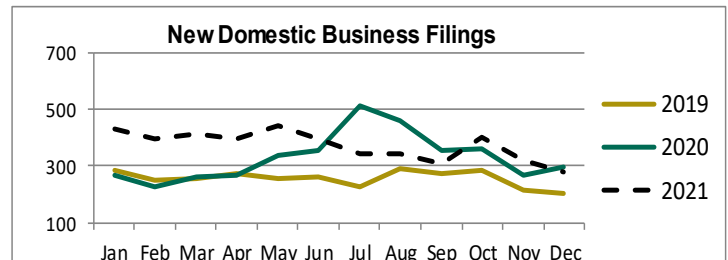
ST. TAMMANY PARISH

	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21	Jul 21	Aug 21	Sep 21	Oct 21	Nov 21	Dec 21
New Domestic Filings	428	394	410	396	444	397	343	341	308	402	317	276
% Change vs Prior Month	43.6%	-7.9%	4.1%	-3.4%	12.1%	-10.6%	-13.6%	-0.6%	-9.7%	30.5%	-21.1%	-12.9%
% Change vs Prior Year	60.3%	75.1%	55.9%	47.8%	32.9%	11.8%	-32.7%	-26.0%	-13.2%	11.7%	19.2%	-7.4%

	1Q-21	2Q-21	3Q-21	4Q-21
New Domestic Filings	1,232	1,237	992	995
% Change vs Prior Quarter	33.3%	0.4%	-19.8%	0.3%
% Change vs Prior Year	63.2%	29.3%	-25.2%	7.7%

Source: Louisiana Secretary of State's Office (compiled by Southeastern BRC)

Note: Includes only domestic business corporations, limited liability companies, partnerships, and limited liability partnerships. Does not include foreign entities, non-profit corporations, or low-profit limited liability companies.



Tangipahoa Parish

The number of employed Tangipahoa Parish residents in 4Q2021 increased by 1.8 percent from the previous quarter, while the civilian labor force declined by 0.1 percent, causing the unemployment rate to fall from 6.6 percent in 3Q2021 to 4.7 percent in 4Q2021.

Employment in 4Q2021 climbed to 1.2 percent (~ 650 jobs) above its pre-COVID level in 1Q2020.

Sales tax data were not available for Tangipahoa Parish for 4Q2021.

The number of residential construction permits issued in 4Q2021 was up 74.3 percent compared

to 4Q2020, but the number of permitted units was down 60.8 percent.

The number of homes sold in Tangipahoa Parish in 4Q2021 declined by 23.7 percent compared to 4Q2020, while the average selling price increased by 9.5 percent to \$223,825, resulting in a decrease in total residential sales volume of 16.5 percent. Average days on market in 4Q2021 was 22, compared to 37 in 4Q2020.

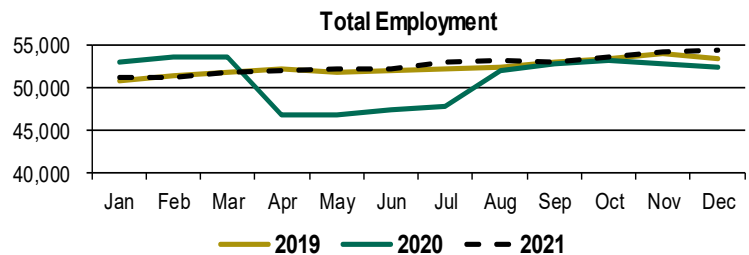
There were 467 new, domestic business filings in Tangipahoa Parish in 4Q2021, down 7.9 percent from 507 in the prior quarter but up 23.5 percent from 378 in 4Q2020.

EMPLOYMENT

TANGIPAHOA PARISH

	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21	Jul 21	Aug 21	Sep 21	Oct 21	Nov 21	Dec 21
Labor Force	56,135	55,728	55,900	56,129	56,493	57,048	57,282	56,722	56,440	56,365	56,940	56,886
% Change vs Prior Year	-0.4%	-0.8%	-1.7%	1.7%	1.2%	5.7%	5.5%	-1.4%	-2.6%	-2.6%	-1.0%	-0.4%
Total Employment	51,270	51,267	51,712	52,037	52,221	52,234	53,059	53,116	53,045	53,541	54,214	54,352
% Change vs Prior Year	-3.3%	-4.3%	-3.4%	10.9%	11.7%	10.3%	10.9%	2.2%	0.7%	0.8%	2.6%	3.6%
Unemployment Rate	8.7%	8.0%	7.5%	7.3%	7.6%	8.4%	7.4%	6.4%	6.0%	5.0%	4.8%	4.5%
% Change vs Prior Year	2.7%	3.4%	1.6%	-7.7%	-8.7%	-3.8%	-4.5%	-3.3%	-3.0%	-3.1%	-3.4%	-3.8%

	1QT-21	2QT-21	3QT-21	4QT-21
Labor Force	55,921	56,557	56,815	56,730
% Change vs Prior Year	-1.0%	2.9%	0.4%	-1.3%
Total Employment	51,416	52,164	53,073	54,036
% Change vs Prior Year	-3.7%	11.0%	4.4%	2.3%
Unemployment Rate	8.1%	7.8%	6.6%	4.7%
% Change vs Prior Year	2.6%	-6.7%	-3.6%	-3.4%



Source: Labor Market Statistics, Local Area Unemployment Statistics Progra

Sales tax data not available.

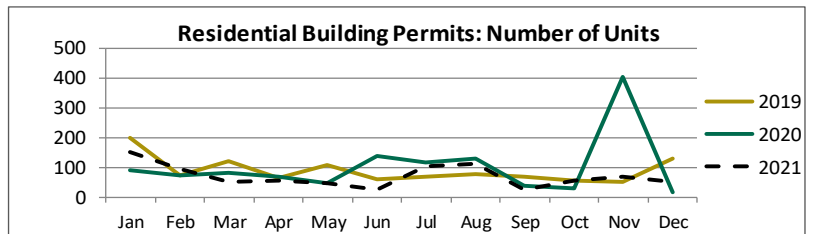
Tangipahoa Parish—continued

RESIDENTIAL BUILDING PERMITS

TANGIPAHOA PARISH

	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21	Jul 21	Aug 21	Sep 21	Oct 21	Nov 21	Dec 21
Total Permits	87	96	44	55	44	25	53	109	26	56	68	52
% Change vs Prior Year	1.2%	39.1%	-47.0%	-16.7%	7.3%	-76.9%	-52.3%	-14.2%	-31.6%	93.1%	25.9%	188.9%
Total Units	149	96	49	56	46	25	103	112	26	56	68	52
% Change vs Prior Year	65.6%	33.3%	-41.0%	-16.4%	-2.1%	-81.6%	-12.7%	-11.8%	-31.6%	93.1%	-83.1%	188.9%

	1Q-21	2Q-21	3Q-21	4Q-21
Total Permits	227	124	188	176
% Change vs Prior Year	-4.6%	-42.3%	-31.9%	74.3%
Total Units	294	127	241	176
% Change vs Prior Year	20.0%	-49.2%	-14.8%	-60.8%



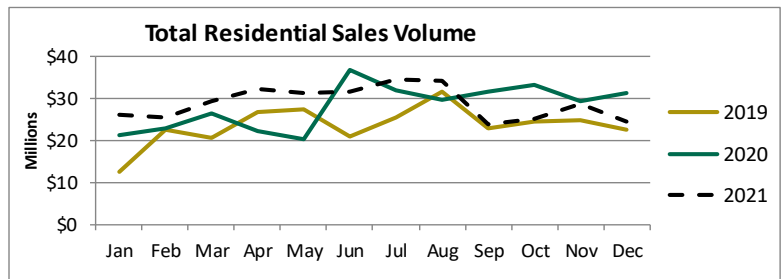
Source: Tangipahoa Parish Permit Office, City of Hammond Permit Office, City of Ponchatoula Permit Office, <http://censtats.census.gov>

RESIDENTIAL HOME SALES

TANGIPAHOA PARISH

	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21	Jul 21	Aug 21	Sep 21	Oct 21	Nov 21	Dec 21
Number of Homes Sold	142	127	136	151	148	142	156	147	103	113	128	109
% Change vs Prior Year	18.3%	0.8%	-0.7%	34.8%	28.7%	-21.5%	-6.0%	-2.0%	-31.3%	-30.7%	-8.6%	-30.1%
Total Sales Volume (mil.)	\$26.2	\$25.5	\$29.3	\$32.5	\$31.4	\$31.8	\$34.5	\$34.4	\$24.0	\$25.2	\$28.6	\$24.5
% Change vs Prior Year	22.8%	11.2%	11.4%	46.3%	53.9%	-13.5%	7.9%	15.8%	-24.2%	-24.0%	-2.8%	-21.5%
Average Selling Price	\$184,184	\$200,981	\$215,733	\$215,021	\$212,465	\$223,859	\$220,929	\$233,848	\$233,311	\$223,376	\$223,446	\$224,735
% Change vs Prior Year	3.8%	10.3%	12.2%	8.5%	19.6%	10.3%	14.8%	18.1%	10.4%	9.6%	6.3%	12.3%
Median Selling Price	\$176,500	\$184,709	\$191,573	\$201,000	\$200,625	\$206,820	\$209,450	\$219,285	\$218,900	\$220,000	\$209,250	\$209,000

	1Q-21	2Q-21	3Q-21	4Q-21
Number of Homes Sold	405	441	406	350
% Change vs Prior Year	5.7%	8.1%	-12.9%	-23.7%
Total Sales Volume (mil.)	\$81.0	\$95.7	\$92.9	\$78.3
% Change vs Prior Year	14.8%	20.6%	-0.5%	-16.5%
Average Selling Price	\$200,046	\$217,009	\$228,748	\$223,825
% Change vs Prior Year	8.5%	11.5%	14.2%	9.5%
Average Days on Market	35	24	20	22



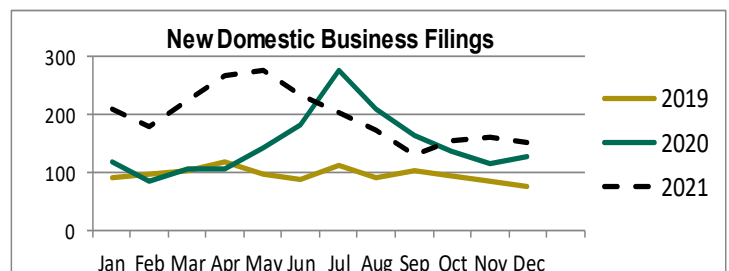
Source: Based on information from the Gulf South Real Estate Information Network, Inc. for the period 01/2019 to 12/2021.

New Domestic Business Filings

TANGIPAHOA PARISH

	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21	Jul 21	Aug 21	Sep 21	Oct 21	Nov 21	Dec 21
New Domestic Filings	211	180	224	267	277	235	203	172	132	154	161	152
% Change vs Prior Month	66.1%	-14.7%	24.4%	19.2%	3.7%	-15.2%	-13.6%	-15.3%	-23.3%	16.7%	4.5%	-5.6%
% Change vs Prior Year	80.3%	114.3%	113.3%	151.9%	92.4%	28.4%	-26.4%	-18.1%	-20.0%	13.2%	40.0%	19.7%

	1Q-21	2Q-21	3Q-21	4Q-21
New Domestic Filings	615	779	507	467
% Change vs Prior Quarter	62.7%	26.7%	-34.9%	-7.9%
% Change vs Prior Year	101.0%	79.9%	-22.1%	23.5%



Source: Louisiana Secretary of State's Office (compiled by Southeastern BRC)

Note: Includes only domestic business corporations, limited liability companies, partnerships, and limited liability partnerships. Does not include foreign entities, non-profit corporations, or low-profit limited liability companies.

Washington Parish

The number of employed Washington Parish residents in 4Q2021 increased by 3.7 percent compared to the previous quarter.

Employment in 4Q2021 surpassed by 0.9 percent (~ 140 jobs) its level in 1Q2020, the last pre-COVID quarter.

Sales and use tax collections in Washington Parish averaged \$2.6 million per month in 4Q2021, down 8.2 percent compared to 4Q2020.

The number of building permits issued and the number of permitted units in 4Q2021 were both down 35.0 percent compared to 4Q2020.

The number of Washington Parish homes sold in 4Q2021 was 6.8 percent lower than in 4Q2020, but the average sales price increased by 10.2 percent, resulting in a year-over-year increase in total residential sales volume of 2.7 percent.

Average days on market in 4Q2021 was 44, half of the 88 days in 4Q2020.

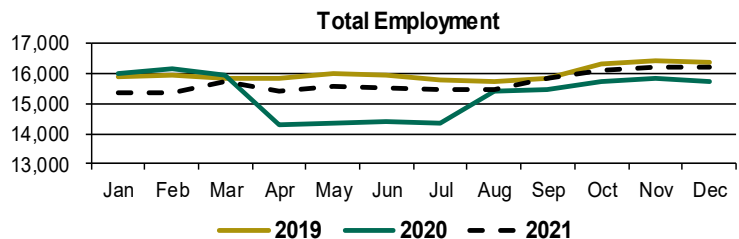
There were 93 new, domestic business filings in Washington Parish in 4Q2021, down 26.8 percent from 127 in the prior quarter, but up 14.8 percent from 81 in 4Q2020.

EMPLOYMENT

WASHINGTON PARISH

	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21	Jul 21	Aug 21	Sep 21	Oct 21	Nov 21	Dec 21
Labor Force	16,622	16,527	16,929	16,549	16,723	16,879	16,602	16,445	16,670	16,886	16,921	16,851
% Change vs Prior Year	-2.4%	-2.5%	-0.2%	3.8%	2.0%	5.4%	4.6%	-2.3%	-1.3%	-0.6%	-0.8%	-0.6%
Total Employment	15,346	15,322	15,705	15,424	15,540	15,517	15,456	15,470	15,816	16,107	16,196	16,180
% Change vs Prior Year	-4.1%	-4.9%	-1.4%	7.8%	8.4%	7.6%	7.9%	0.4%	2.2%	2.3%	2.3%	3.1%
Unemployment Rate	7.7%	7.3%	7.2%	6.8%	7.1%	8.1%	6.9%	5.9%	5.1%	4.6%	4.3%	4.0%
% Change vs Prior Year	1.6%	2.4%	1.1%	-3.5%	-5.5%	-1.9%	-2.9%	-2.6%	-3.2%	-2.7%	-3.0%	-3.4%

	1Q-21	2Q-21	3Q-21	4Q-21
Labor Force	16,693	16,717	16,572	16,886
% Change vs Prior Year	-1.7%	3.7%	0.2%	-0.7%
Total Employment	15,458	15,494	15,581	16,161
% Change vs Prior Year	-3.5%	7.9%	3.4%	2.6%
Unemployment Rate	7.4%	7.3%	6.0%	4.3%
% Change vs Prior Year	1.7%	-3.6%	-2.9%	-3.0%



Source: Labor Market Statistics, Local Area Unemployment Statistics Program

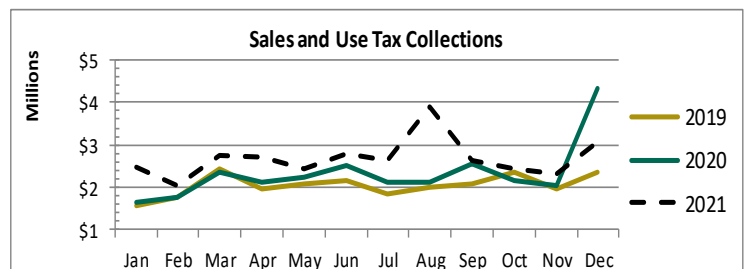
SALES & USE TAX COLLECTIONS

WASHINGTON PARISH

	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21	Jul 21	Aug 21	Sep 21	Oct 21	Nov 21	Dec 21
Sales & Use Tax Collections (mil.)	\$2.46	\$2.02	\$2.74	\$2.69	\$2.44	\$2.80	\$2.62	\$3.89	\$2.62	\$2.42	\$2.34	\$3.06
% Change vs Prior Month	-43.0%	-17.8%	35.7%	-1.8%	-9.6%	14.9%	-6.3%	48.3%	-32.7%	-7.6%	-3.4%	31.1%
% Change vs. Prior Year	48.4%	15.1%	16.9%	26.7%	8.1%	11.2%	23.0%	83.3%	2.2%	11.5%	15.1%	-29.1%

	1Q-21	2Q-21	3Q-21	4Q-21
Avg. Monthly Collections (mil.)	\$2.41	\$2.64	\$3.04	\$2.61
% Change vs. Prior Quarter	-15.2%	9.7%	15.1%	-14.3%
% Change vs Prior Year	25.4%	15.0%	34.0%	-8.2%

Source: Washington Parish Sheriff's Office - Sales and Use Tax Department.



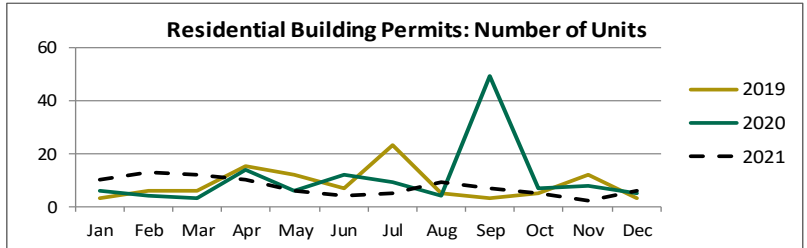
Washington Parish—continued

RESIDENTIAL BUILDING PERMITS

WASHINGTON PARISH

	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21	Jul 21	Aug 21	Sep 21	Oct 21	Nov 21	Dec 21
Total Permits	10	13	12	10	6	4	5	9	7	5	2	6
% Change vs Prior Year	100.0%	225.0%	300.0%	-28.6%	0.0%	-66.7%	-44.4%	125.0%	-12.5%	-28.6%	-75.0%	20.0%
Total Units	10	13	12	10	6	4	5	9	7	5	2	6
% Change vs Prior Year	66.7%	225.0%	300.0%	-28.6%	0.0%	-66.7%	-44.4%	125.0%	-85.7%	-28.6%	-75.0%	20.0%

	1Q T-21	2Q T-21	3Q T-21	4Q T-21
Total Permits	35	20	21	13
% Change vs Prior Year	191.7%	-37.5%	0.0%	-35.0%
Total Units	35	20	21	13
% Change vs Prior Year	169.2%	-37.5%	-66.1%	-35.0%



Source: Washington Parish Permit Office

RESIDENTIAL HOME SALES

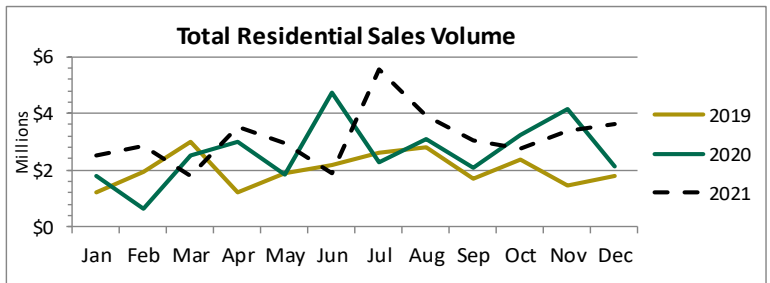
WASHINGTON PARISH

	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21	Jul 21	Aug 21	Sep 21	Oct 21	Nov 21	Dec 21
Number of Homes Sold	19	17	15	23	18	16	26	22	18	14	23	18
% Change vs Prior Year	35.7%	142.9%	-16.7%	21.1%	20.0%	-33.3%	52.9%	0.0%	12.5%	-36.4%	9.5%	12.5%
Total Sales Volume (mil.)	\$2.5	\$2.8	\$1.8	\$3.5	\$3.0	\$1.9	\$5.6	\$3.9	\$3.0	\$2.8	\$3.4	\$3.6
% Change vs Prior Year	42.4%	363.6%	-28.7%	17.5%	62.3%	-60.0%	143.7%	26.3%	46.5%	-15.0%	-19.0%	73.0%
Average Selling Price	\$132,867	\$167,576	\$118,400	\$153,648	\$164,211	\$118,773	\$213,481	\$178,336	\$168,556	\$196,964	\$146,848	\$202,194
% Change vs Prior Year	4.9%	90.9%	-14.5%	-2.9%	35.2%	-40.0%	59.3%	26.3%	30.2%	33.5%	-26.1%	53.8%
Median Selling Price	\$118,000	\$149,000	\$110,000	\$146,000	\$150,250	\$97,500	\$152,500	\$127,500	\$164,750	\$189,500	\$140,000	\$174,000

	1Q T-21	2Q T-21	3Q T-21	4Q T-21
Number of Homes Sold	51	57	66	55
% Change vs Prior Year	30.8%	-1.7%	20.0%	-6.8%
Total Sales Volume (mil.)	\$7.1	\$8.4	\$12.5	\$9.8
% Change vs Prior Year	46.5%	-12.5%	67.8%	2.7%
Average Selling Price	\$140,182	\$147,194	\$189,514	\$177,718
% Change vs Prior Year	12.0%	-10.9%	39.8%	10.2%
Average Days on Market	97	46	53	44

Source: Based on information from the Gulf South Real Estate Information Network, Inc.

for the period 01/2019 to 12/2021.

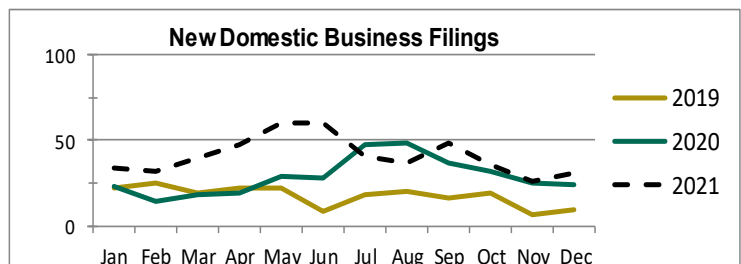


New Domestic Business Filings

WASHINGTON PARISH

	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21	Jul 21	Aug 21	Sep 21	Oct 21	Nov 21	Dec 21
New Domestic Filings	34	32	40	48	60	60	41	37	49	36	26	31
% Change vs Prior Month	41.7%	-5.9%	25.0%	20.0%	25.0%	0.0%	-31.7%	-9.8%	32.4%	-26.5%	-27.8%	19.2%
% Change vs Prior Year	47.8%	128.6%	122.2%	152.6%	106.9%	114.3%	-14.6%	-24.5%	32.4%	12.5%	4.0%	29.2%

	1Q T-21	2Q T-21	3Q T-21	4Q T-21
New Domestic Filings	106	168	127	93
% Change vs Prior Quarter	30.9%	58.5%	-24.4%	-26.8%
% Change vs Prior Year	92.7%	121.1%	-5.2%	14.8%



Source: Louisiana Secretary of State's Office (compiled by Southeastern BRC)

Note: Includes only domestic business corporations, limited liability companies, partnerships, and limited liability partnerships. Does not include foreign entities, non-profit corporations, or low-profit limited liability companies.

SOUTHEASTERN

Southeastern College of Business honors students

Southeastern Louisiana University's College of Business held its semi-annual awards ceremony for the Written Works of Excellence and Distinction Program Dec. 9, honoring four outstanding students who excelled on papers written for class assignments during the fall 2021 semester.

The WOWED Program was created in 2019 to recognize students who have created the "best of the best" written individual and group projects, works or papers each semester. Established by former Dean Antoinette Phillips, the program seeks to advance the College of Business' learning goal in regards to continually working to improve students' written communication skills. This program is directed by Merritt Professor of Management David C. Wyld, who also helped create it.

Professor of Marketing and Interim College of Business Dean Tará Lopez commended the students on their commitment to their projects.

"The WOWED program is a wonderful opportunity to highlight the value of written communication skills and recognize students who stand out among their peers," she said.

The semester's WOWED honorees included the following: management major Donna Fairburn of Denham Springs for her paper "Man vs. Machine;" accounting and supply chain management major Ella Hidalgo of St. Amant for her paper "\$15 Minimum Wage;" management major Judah B. Richardson of Holden for his paper "Good Intentions," and business administration major Brigid Kildare Tournoux of Springfield, Ill. for her paper "A Raise to the Wage."

All four students were nominated by Assistant Professor of Economics Scott Burns for their excellent written works done this semester.

Praising the students for their efforts that earned them this distinction, Wyld said, "These four students truly exemplified the excellence that our students can achieve in producing high quality writing. Their works, which are available for all present and future College of Business students to see, will serve as models for our students as to how they can aspire to be effective written communicators, not just in their college pursuits, but more importantly in their careers."

(Article courtesy of Southeastern Louisiana University's Office of Communications and Creative Services.)



This publication is jointly produced by the following Southeastern Louisiana University departments:

- Business Research Center
- Office of Economic & Business Development
- Southeast Louisiana Business Center
- College of Business

Our Special Thanks

This edition of the *Economic Reporter* would not exist without valuable contributions from:

Southeastern Louisiana University: Office of Communications and Creative Services

Livingston Parish School Board Sales and Use Tax Division

St. Helena Parish Sheriff's Office

St. Tammany Parish Permit Office and Sheriff's Office Sales and Use Tax Department

Tangipahoa Parish Permit Office

Washington Parish Building and Planning Department and Sheriff's Office Sales and Use Tax Department

Building permit offices of the following municipalities:

**Town of Abita Springs
Village of Albany
City of Covington
Village of Folsom
City of Hammond
Town of Livingston**

**Town of Madisonville
Town of Pearl River
City of Ponchatoula
City of Slidell
City of Walker**